

# The Individual Investor's Guide to Exchange-Traded Funds 2010

By AAI Staff

## Article Highlights

- Information on nearly 330 ETFs is provided.
- This year's guide includes expanded categories and new data, such as the tax-cost ratio.
- Financial goals, diversification and risk tolerances should be considered when selecting an ETF.

**E**xchange-traded funds (ETFs) continue to grow in popularity. There are now approximately 330 ETFs that each manage more than \$200 million in assets. To put this number into perspective, five years ago, many of these funds didn't even exist.

It's easy to understand why ETFs have grown so rapidly. Exchange-traded funds trade like stocks. This means they can be bought and sold throughout the day and their prices are constantly updated. ETFs are also popular because of their low expenses. Since they track an index, ETFs tend to be more tax efficient than most mutual funds and have lower expense ratios. Finally, information on their holdings is updated frequently, which provides greater transparency.

Like any investment, exchange-traded funds are not without their risks. Similar-sounding funds can have very different compositions. The top holdings for some funds can account for a very large proportion of total holdings, lowering the diversification benefits. Volatile market conditions can cause large fluctuations in prices. Dividends, when paid, are taxable. Thus, it is important to read the prospectus and stay abreast of the how the fund is managed.

It is also important to remember that exchange-traded funds, like any investment vehicle, work best when held in a diversified portfolio. This is why we're proud to say *AAII's 2010 Guide to Exchange-Traded Funds* covers a record number of ETFs. You will find nearly 330 funds in the following



pages and over 1,000 funds in an expanded spreadsheet on [AAII.com](http://AAII.com).

Exchange-traded funds presented here are grouped by category and listed alphabetically within each category; the ticker symbol is indicated after each fund's name. The listings provide information on a variety

of return and risk data, portfolio composition and expenses.

Exchange-traded notes (ETNs) are also included. ETNs are similar to ETFs in that they trade on exchanges like stocks and are designed to mimic the performance of an index. ETNs, however, are debt securities. Thus, the credit quality of the issuer needs to be considered in addition to other factors (asset class, performance, expense ratios, etc.) when looking at an ETN. Broad references to ETFs in this guide will encompass ETNs, unless stated otherwise.

The category names for this year's guide have been changed slightly from past ETF guides to more closely resemble the categories used in our annual *Guide to the Top Mutual Funds* (published in the February 2010 *AAII Journal* and also posted online). This decision was made because individual investors should choose the investment vehicles that best suit their needs, which may mean utilizing a combination of both ETFs and mutual funds.

---

## How to Use This Guide

Exchange-traded funds have lowered the cost and increased the accessibility of investing in a wide variety of  
*(continued on page 12)*

**Table 1. Exchange-Traded Funds**

(continued from page 10)

securities, including large-cap stocks, emerging market debt, precious metals, currencies and even agricultural commodities. However, more choice does not necessarily equate to higher returns. Therefore, investors should tread carefully.

Financial goals, diversification needs and risk tolerances should be the primary determinants when selecting an exchange-traded fund. Specifically, ask what asset classes and categories need to be included in your portfolio and then look for ETFs that match those requirements. Asset allocation ideas can be found in the Financial Planning section of AAIL.com. Our Model ETF Portfolio also provides an idea of how to build and manage a diversified portfolio of exchange-traded funds (reviewed in the May and November *AAIL Journal* issues and also available at AAIL.com).

Once an asset class and category is determined, use this guide to find an appropriate exchange-traded fund. Most funds are named based on their underlying index (e.g., SPDR S&P 500 tracks the performance of the S&P 500 index). Understand that the construction of the underlying index will have a significant impact on the fund's performance. For example, ExxonMobil Corp. (XOM) has a far larger weighting in the iShares S&P 500 Index Fund (IVV) than it does in the Rydex S&P Equal Weight ETF (RSP). The bigger the weighting, the greater the influence on an ETF's performance. A new column in this year's table called percent of portfolio in top 10 holdings shows how much weight is allotted to a fund's largest positions.

All ETF sponsors list current holdings and the weighting of those holdings on their websites. This information not only provides additional insight into how dependent a fund is on its top two or three holdings, it can also help improve an investor's portfolio diversification. Specifically, pay attention to whether a company accounts for a large position in two or more funds you are interested in.

Expenses matter and lower expenses are preferable. Expenses are influenced by the underlying securities;

Enhanced ETF	ETF Name (Ticker)	Total Return (%)					
		YTD (%)	2009	2008	2007	12-Month	3-Year Ann'lzd
	<b>Large-Cap Stock Category Average</b>	<b>(3.6)</b>	<b>29.8</b>	<b>(36.5)</b>	<b>4.7</b>	<b>6.9</b>	<b>(7.7)</b>
	Claymore/Zacks Multi-Asset Income (CVY)	<b>4.8</b>	<b>50.5</b>	(40.9)	(7.0)	<b>17.8</b>	<b>(5.0)</b>
	iShares Dow Jones Select Dividend Index (DVY)	<b>2.3</b>	10.9	<b>(32.9)</b>	(5.3)	<b>14.4</b>	(10.1)
	iShares Dow Jones U.S. Index (IYY)	(4.3)	28.5	(37.2)	5.8	5.5	(8.1)
	iShares Morningstar Large Core Index (JKD)	(5.3)	21.2	<b>(31.4)</b>	8.4	3.6	(6.8)
	iShares Morningstar Large Growth Index (JKE)	(10.1)	<b>43.9</b>	(41.9)	<b>12.0</b>	3.3	(7.9)
	iShares Russell 1000 Growth Index (IWF)	(5.7)	<b>36.9</b>	(38.4)	<b>11.6</b>	5.9	(6.3)
	iShares Russell 1000 Index (IWB)	(4.4)	28.3	(37.5)	5.6	5.4	(8.3)
	iShares Russell 1000 Value Index (IWD)	(3.1)	19.7	(36.8)	(0.3)	4.7	(10.6)
	iShares Russell 3000 Growth Index (IWZ)	(5.6)	<b>36.7</b>	(38.4)	<b>11.1</b>	5.9	(6.4)
	iShares Russell 3000 Index (IWW)	(4.3)	28.2	(37.2)	5.0	5.4	(8.3)
	iShares Russell 3000 Value Index (IWWW)	(3.0)	19.7	(36.2)	(1.1)	4.8	(10.4)
	iShares S&P 100 Index (OEF)	(6.0)	22.1	(35.3)	5.9	2.3	(9.3)
	iShares S&P 1500 Index (ISI)	(4.2)	27.0	(36.7)	5.2	5.4	(8.3)
	iShares S&P 500 Growth Index (IVW)	(5.9)	31.3	<b>(34.9)</b>	<b>8.9</b>	5.6	(6.1)
	iShares S&P 500 Index (IVV)	(4.6)	26.4	(36.9)	5.4	4.8	(8.6)
	iShares S&P 500 Value Index (IVE)	(3.3)	21.1	(39.2)	1.8	3.8	(11.4)
E	PowerShares Dynamic Large Cap Value (PWV)	(2.6)	19.1	<b>(27.7)</b>	5.5	5.8	<b>(4.8)</b>
	PowerShares FTSE RAFI US 1000 (PRF)	<b>(1.7)</b>	<b>41.4</b>	(40.0)	2.2	3.4	(6.4)
	PowerShares QQQ (QQQQ)	(4.6)	<b>54.4</b>	(41.6)	<b>19.0</b>	9.3	<b>(3.4)</b>
	Rydex Russell Top 50 (XLG)	(7.6)	20.2	<b>(33.7)</b>	4.6	0.4	(9.5)
	Rydex S&P Equal Weight (RSP)	<b>(1.5)</b>	<b>45.0</b>	(40.4)	1.1	<b>10.1</b>	(6.0)
	Schwab U.S. Broad Market ETF (SCHB)	(3.9)	—	—	—	—	—
	Schwab U.S. Large-Cap ETF (SCHX)	(4.1)	—	—	—	—	—
	SPDR Dow Jones Industrial Average (DIA)	(2.5)	22.4	<b>(31.9)</b>	8.7	7.7	(6.6)
	SPDR S&P 500 (SPY)	(4.6)	26.3	(36.8)	5.3	4.8	(8.6)
	SPDR S&P Dividend (SDY)	<b>2.1</b>	19.0	<b>(22.8)</b>	(6.5)	<b>11.4</b>	<b>(4.3)</b>
	Vanguard Dividend Appreciation ETF (VIG)	(2.4)	19.3	<b>(26.4)</b>	5.6	6.7	<b>(4.9)</b>
	Vanguard Growth ETF (VUG)	(5.6)	36.4	(38.1)	<b>12.6</b>	6.4	<b>(6.0)</b>
	Vanguard High Dividend Yield Indx ETF (VYM)	(2.5)	17.6	<b>(32.3)</b>	1.6	4.4	(8.7)
	Vanguard Large Cap ETF (VV)	(4.5)	27.7	(37.0)	6.4	5.3	(8.1)
	Vanguard Mega Cap 300 Gr Index ETF (MGK)	(6.7)	35.0	(36.4)	—	4.8	—
	Vanguard Mega Cap 300 Index ETF (MGC)	(5.4)	25.4	(36.0)	—	3.7	—
	Vanguard Mega Cap 300 Value Index ETF (MGV)	(4.1)	16.4	(35.7)	—	2.6	—
	Vanguard Total Stock Market ETF (VTI)	(4.1)	28.8	(36.9)	5.5	5.7	(7.9)
	Vanguard Value ETF (VTV)	(3.3)	19.7	(35.8)	0.2	4.2	(10.3)
	WisdomTree Dividend ex-Financials (DTN)	<b>2.2</b>	26.0	(36.5)	0.1	<b>16.7</b>	(7.5)
	WisdomTree LargeCap Dividend (DLN)	<b>(1.5)</b>	18.2	(35.8)	2.9	6.7	(9.6)
	<b>Mid-Cap Stock Category Average</b>	<b>(1.0)</b>	<b>39.5</b>	<b>(41.9)</b>	<b>6.1</b>	<b>12.2</b>	<b>(7.9)</b>
	iShares Russell Midcap Growth Index (IWP)	(1.2)	45.9	(44.4)	<b>11.1</b>	11.3	(6.4)
	iShares Russell Midcap Index (IWR)	0.2	40.2	(41.4)	5.4	12.1	(6.3)
	iShares Russell Midcap Value Index (IWS)	<b>1.5</b>	34.0	(38.3)	(1.5)	12.7	(6.8)
	iShares S&P MidCap 400 Growth Index (IJK)	<b>1.2</b>	40.8	(37.6)	<b>13.3</b>	13.4	<b>(2.9)</b>
	iShares S&P MidCap 400 Index (IJH)	0.1	37.2	<b>(36.2)</b>	7.7	11.6	<b>(4.3)</b>
	iShares S&P MidCap 400 Value Index (IJJ)	(1.0)	33.5	<b>(34.8)</b>	2.4	9.8	(5.8)
	Rydex S&P Midcap 400 Pure Value (RFV)	(3.3)	<b>58.3</b>	(42.8)	(3.1)	6.8	(5.9)
	SPDR S&P MidCap 400 (MDY)	0.0	36.8	(36.3)	7.6	11.5	(4.5)
	Vanguard Extended Market Index ETF (VXF)	(0.7)	37.6	(38.6)	4.4	10.6	(6.1)
	Vanguard Mid-Cap ETF (VO)	0.0	40.5	(41.8)	6.1	13.2	(6.7)
	Vanguard Mid-Cap Growth ETF (VOT)	(0.3)	42.8	(47.0)	<b>17.4</b>	14.0	(7.7)
	Vanguard Mid-Cap Value ETF (VOE)	0.2	37.7	(36.6)	(4.2)	12.3	(6.0)
	<b>Small-Cap Stock Category Average</b>	<b>(2.4)</b>	<b>35.0</b>	<b>(35.0)</b>	<b>(2.0)</b>	<b>7.3</b>	<b>(7.0)</b>
	iShares Russell 2000 Growth Index (IWO)	(3.4)	34.4	(38.4)	<b>6.9</b>	7.1	(6.9)
	iShares Russell 2000 Index (IWM)	(3.0)	27.1	(33.6)	(1.4)	6.5	(7.3)
	iShares Russell 2000 Value Index (IWN)	(2.6)	20.4	<b>(28.7)</b>	(9.9)	5.8	(8.0)
	iShares S&P SmallCap 600 Growth (IJT)	(1.7)	28.1	(32.8)	<b>5.4</b>	<b>10.0</b>	(6.5)

Total Return (%)		Yield (%)	Tax-Cost Ratio (%)	Risk Index		Total Assets* (\$ Mil)	Avg Daily Trading Volume (Thous)	Portfolio (%)						% of Port in Foreign Issues	Port Turnover Ratio (%)	Number of Hldgs	% of Port in Top 10 Hldgs	Exp Ratio (%)	Inception Date
Bull Mkt	Bear Mkt			Cat (X)	Total (X)			Stock	Pref Stock	Conv-ibles	Bond	Other	Cash						
<b>70.4</b>	<b>(50.7)</b>	<b>1.7</b>	<b>0.7</b>	<b>1.00</b>	<b>1.09</b>	<b>1,782.0</b>	<b>3,033</b>	<b>99</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>3.1</b>	<b>36</b>	<b>434</b>	<b>28.8</b>	<b>0.42</b>	
<b>105.6</b>	<b>(57.8)</b>	5.1	2.3	1.24	1.36	280.0	195	85	7	0	8	(0)	0	20.1	133	147	12.5	0.60	9/21/2006
68.9	(54.8)	3.8	1.5	1.03	1.13	4,295.1	615	100	0	0	0	0	0	0.0	25	101	19.6	0.40	11/3/2003
68.1	(50.8)	1.8	0.7	0.96	1.06	499.4	46	100	0	0	0	0	0	0.5	6	1,370	16.3	0.20	6/12/2000
63.0	(47.2)	2.1	0.7	<b>0.92</b>	1.01	224.9	17	100	0	0	0	0	0	0.0	32	87	42.7	0.20	6/28/2004
62.5	(49.5)	0.9	0.3	0.99	1.09	301.8	34	100	0	0	0	0	0	0.0	24	94	42.1	0.25	6/28/2004
64.5	(48.0)	1.5	0.5	0.95	1.04	9,899.1	2,748	100	0	0	0	0	0	0.4	19	632	25.4	0.20	5/22/2000
67.6	(51.0)	1.9	0.7	0.96	1.05	5,000.3	1,227	100	0	0	0	0	0	0.5	6	986	16.7	0.15	5/15/2000
70.7	(54.3)	2.2	0.9	1.00	1.10	8,081.1	1,788	100	0	0	0	0	0	0.6	24	669	25.2	0.20	5/22/2000
65.6	(48.3)	1.4	0.4	0.96	1.05	254.3	28	100	0	0	0	0	0	0.4	20	1,922	23.3	0.25	7/24/2000
68.9	(51.1)	1.8	0.7	0.97	1.07	2,608.4	333	100	0	0	0	0	0	0.5	6	2,997	15.3	0.21	5/22/2000
72.2	(54.1)	2.2	0.9	1.01	1.12	270.3	31	100	0	0	0	0	0	0.6	24	1,970	23.3	0.26	7/24/2000
58.9	(50.0)	2.2	0.8	<b>0.89</b>	0.99	2,074.4	923	100	0	0	0	0	0	0.0	8	101	30.2	0.20	10/23/2000
67.3	(50.8)	1.8	0.7	0.95	1.05	269.2	18	100	0	0	0	0	0	0.0	6	1,503	16.8	0.20	1/20/2004
58.4	(45.2)	1.5	0.5	<b>0.89</b>	0.98	4,665.1	732	100	0	0	0	0	0	0.0	33	308	28.7	0.18	5/22/2000
65.2	(50.8)	2.0	0.8	0.94	1.03	20,905.6	3,425	100	0	0	0	0	0	0.0	7	501	19.0	0.09	5/15/2000
72.8	(56.4)	2.3	1.0	1.03	1.14	3,557.5	596	100	0	0	0	0	0	0.0	40	349	26.7	0.18	5/22/2000
58.3	(43.2)	2.4	0.8	<b>0.86</b>	0.95	307.6	93	100	0	0	0	0	0	0.0	47	50	34.3	0.60	3/3/2005
<b>100.2</b>	<b>(55.4)</b>	1.4	0.7	1.17	1.28	672.5	104	100	0	0	0	0	0	0.7	24	998	19.3	0.39	12/19/2005
<b>79.9</b>	<b>(49.7)</b>	0.6	0.2	1.13	1.24	15,802.4	76,590	100	0	0	0	0	0	8.3	8	100	46.2	0.20	3/10/1999
54.0	(48.4)	2.2	0.8	<b>0.85</b>	0.94	305.7	23	100	0	0	0	0	0	0.0	12	51	37.6	0.20	5/4/2005
<b>96.9</b>	<b>(54.3)</b>	1.3	0.6	1.16	1.27	1,733.1	1,150	100	0	0	0	0	0	0.0	37	501	2.4	0.40	4/24/2003
—	—	—	—	—	—	272.5	200	100	0	0	0	0	0	0.2	—	1,558	15.8	0.06	11/3/2009
—	—	—	—	—	—	273.5	186	100	0	0	0	0	0	0.2	—	745	17.7	0.08	11/3/2009
60.4	(47.1)	2.2	0.9	<b>0.86</b>	0.95	7,557.7	8,471	100	0	0	0	0	0	0.0	5	31	54.0	0.17	1/13/1998
64.9	(50.7)	2.0	0.8	<b>0.93</b>	1.03	62,241.0	213,496	100	0	0	0	0	0	0.0	7	501	18.9	0.09	1/22/1993
73.9	(45.3)	3.6	1.6	1.01	1.11	2,520.5	679	100	0	0	0	0	0	0.0	44	51	32.8	0.35	11/8/2005
54.7	(40.9)	2.1	0.8	<b>0.79</b>	0.87	3,177.5	432	100	0	0	0	0	0	0.0	20	143	39.8	0.23	4/21/2006
64.2	(47.0)	1.2	0.2	0.95	1.04	3,896.1	343	100	0	0	0	0	0	0.5	29	429	26.1	0.14	1/26/2004
66.5	(51.7)	3.0	1.2	0.96	1.06	689.0	87	100	0	0	0	0	0	0.4	20	556	30.5	0.20	11/10/2006
66.2	(50.4)	2.2	0.7	0.94	1.04	2,361.0	225	100	0	0	0	0	0	0.4	8	757	17.6	0.12	1/27/2004
61.2	—	1.4	—	—	—	286.9	47	100	0	0	0	0	0	0.3	31	180	31.9	0.13	12/17/2007
62.0	—	2.3	—	—	—	227.0	55	100	0	0	0	0	0	0.2	10	302	21.4	0.13	12/17/2007
63.4	—	2.9	—	—	—	226.2	41	100	0	0	0	0	0	0.1	31	160	35.4	0.13	12/17/2007
69.9	(50.8)	2.1	0.4	0.97	1.07	13,628.5	1,861	100	0	0	0	0	1	0.5	5	3,423	15.5	0.07	5/24/2001
68.7	(53.8)	2.8	1.1	0.98	1.08	3,451.1	354	100	0	0	0	0	0	0.3	31	423	29.3	0.14	1/26/2004
<b>84.4</b>	<b>(57.0)</b>	4.0	1.5	1.08	1.19	224.1	63	100	0	0	0	0	0	0.6	57	86	22.6	0.38	6/16/2006
62.4	(53.3)	2.9	1.1	0.94	1.04	401.6	60	100	0	0	0	0	0	0.4	17	296	29.3	0.28	6/16/2006
<b>101.6</b>	<b>(55.1)</b>	<b>1.1</b>	<b>0.5</b>	<b>1.00</b>	<b>1.36</b>	<b>697.5</b>	<b>193</b>	<b>113</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(13)</b>	<b>2.9</b>	<b>80</b>	<b>334</b>	<b>32.8</b>	<b>0.49</b>	
83.2	(52.9)	0.9	0.3	0.91	1.25	2,460.4	613	100	0	0	0	0	0	0.7	28	498	7.8	0.25	7/17/2001
89.4	(53.6)	1.5	0.6	0.92	1.26	5,016.3	718	100	0	0	0	0	0	1.1	13	793	4.0	0.20	7/17/2001
95.3	(54.6)	1.9	0.8	0.95	1.30	2,606.6	1,887	100	0	0	0	0	0	1.4	27	543	6.9	0.25	7/17/2001
84.7	(48.2)	0.7	0.2	<b>0.89</b>	1.22	2,068.6	348	100	0	0	0	0	0	0.0	51	247	12.8	0.25	7/24/2000
86.0	(49.2)	1.3	0.5	0.90	1.22	7,107.2	886	100	0	0	0	0	0	0.0	15	402	6.9	0.22	5/22/2000
87.2	(50.4)	2.0	0.8	0.91	1.25	1,854.2	158	100	0	0	0	0	0	0.0	45	296	9.3	0.28	7/24/2000
<b>171.0</b>	<b>(63.4)</b>	1.3	0.9	1.35	1.84	37.7	23	100	0	0	0	0	0	0.0	57	82	24.9	0.35	3/1/2006
85.4	(49.4)	1.3	0.5	<b>0.89</b>	1.22	8,567.5	3,631	100	0	0	0	0	0	0.0	25	400	7.1	0.25	5/4/1995
91.2	(52.7)	1.1	0.4	0.94	1.28	820.8	94	100	0	0	0	0	1	0.7	17	3,077	3.6	0.13	12/27/2001
88.0	(53.5)	1.2	0.5	0.91	1.24	2,400.2	181	100	0	0	0	0	0	1.3	21	459	5.2	0.14	1/26/2004
79.4	(54.4)	0.6	0.2	0.93	1.27	653.6	90	100	0	0	0	0	0	1.3	43	249	9.7	0.14	8/17/2006
96.8	(53.1)	1.9	0.8	0.93	1.27	629.0	112	100	0	0	0	0	0	1.4	47	265	9.0	0.14	8/17/2006
<b>103.0</b>	<b>(53.7)</b>	<b>0.9</b>	<b>0.4</b>	<b>1.00</b>	<b>1.40</b>	<b>1,186.1</b>	<b>2,489</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>46</b>	<b>765</b>	<b>8.5</b>	<b>0.37</b>	
81.9	(52.2)	0.7	0.3	<b>0.92</b>	1.30	2,739.3	1,658	100	0	0	0	0	0	1.0	36	1,291	4.0	0.25	7/24/2000
87.1	(51.9)	1.3	0.5	0.93	1.31	12,320.2	65,370	100	0	0	0	0	0	0.9	22	2,012	2.1	0.28	5/22/2000
91.7	(51.7)	1.8	0.7	0.96	1.36	3,537.2	1,799	100	0	0	0	0	0	0.7	38	1,302	4.1	0.41	7/24/2000
83.2	(51.4)	0.6	0.2	<b>0.90</b>	1.27	1,370.8	221	100	0	0	0	0	0	0.0	51	356	10.5	0.25	7/24/2000

**Table 1. Exchange-Traded Funds (con't)**

funds that use foreign securities, invest in commodities or use aggressive long or short strategies carry higher expenses. Some brokers waive commissions on select ETFs, but the savings on the commissions needs to be weighed against the annual expense ratio and the suitability of the ETF. A 20-basis point (0.2%) increase in annual expenses equates to \$20 higher costs on a \$10,000 investment. In other words, selecting an exchange-traded fund solely because commissions are waived may actually turn out to be a more expensive decision.

Again, be sure to look at a list of the fund's current holdings and read through the prospectus before buying any exchange-traded fund. A listing of ETF sponsor website addresses is presented on page 11.

**Which Funds Were Included**

The funds listed in this issue have at least \$200 million in total assets. This is double the size of the minimum requirement used in our 2009 guide and reflects the strong growth the industry has experienced. The rule was relaxed for funds held within the Model ETF Portfolio, which is why you will see First Trust Dow Jones Select MicroCap Index (FDM) listed.

In previous years, funds in existence for less than 12 months were excluded. This rule was not applied as it would have had only minimal impact on which funds were included in this year's guide.

A comprehensive listing of ETFs and ETNs with performance data and additional information is available on AAIL.com. This expanded spreadsheet includes funds of all sizes and covers more than 1,000 funds.

**Ultra and Contra ETFs**

Several members have enquired about ETFs that move inversely to stock market indexes. In response, two of the new categories added this year are ultra market (long) and contra stock market. The ultra category includes funds that are designed to move in the same direction as their underlying index,

Enhanced ETN	ETF Name (Ticker)	Total Return (%)					
		YTD (%)	2009	2008	2007	12-Month	3-Year Ann'lz'd
	iShares S&P SmallCap 600 Index (IJR)	(2.5)	25.4	<b>(31.0)</b>	(0.4)	7.7	(7.1)
	iShares S&P SmallCap 600 Value Index (IJS)	(3.2)	22.7	<b>(29.4)</b>	(5.7)	5.4	(7.9)
	PowerShares FTSE RAFI US 1500 Small-Mid (PRFZ)	<b>(1.2)</b>	<b>56.3</b>	<b>(38.5)</b>	(1.0)	9.1	<b>(3.0)</b>
	Rydex S&P SmallCap 600 Pure Value (RZV)	(4.9)	<b>67.0</b>	<b>(42.4)</b>	<b>(18.8)</b>	(6.7)	(7.5)
	Vanguard Small Cap ETF (VB)	<b>(1.2)</b>	36.3	<b>(36.0)</b>	1.2	9.4	(5.8)
	Vanguard Small Cap Growth ETF (VBK)	(1.7)	<b>42.0</b>	<b>(39.9)</b>	<b>9.7</b>	<b>10.0</b>	(5.7)
	Vanguard Small Cap Value ETF (VBR)	<b>(0.7)</b>	30.5	<b>(32.1)</b>	(6.9)	8.8	(6.1)
	<b>Micro-Cap Stock Category Average</b>	<b>(6.3)</b>	<b>18.7</b>	<b>(38.5)</b>	<b>(11.1)</b>	<b>1.2</b>	<b>(14.4)</b>
	First Trust Dow Jones Select MicroCp Idx (FDM)	(6.2)	20.8	<b>(33.3)</b>	<b>(6.0)</b>	<b>3.9</b>	<b>(10.9)</b>
	iShares Russell Microcap Index (IWC)	<b>(3.6)</b>	<b>24.8</b>	<b>(39.6)</b>	(8.7)	1.8	(12.0)
	<b>Preferred Stock Category Average</b>	<b>13.1</b>	<b>33.1</b>	<b>(25.7)</b>	<b>(16.0)</b>	<b>24.9</b>	<b>1.3</b>
	iShares S&P U.S. Preferred Stock Index (PFF)	13.4	39.2	<b>(23.2)</b>	—	23.8	<b>2.7</b>
	PowerShares Financial Preferred (PGF)	<b>15.0</b>	<b>40.6</b>	<b>(28.3)</b>	<b>(16.0)</b>	<b>30.3</b>	0.0
	PowerShares Preferred (PGX)	11.2	19.3	—	—	20.7	—
	<b>Ultra Market (Long) Category Average</b>	<b>(12.3)</b>	<b>51.5</b>	<b>(66.6)</b>	<b>12.8</b>	<b>1.5</b>	<b>(25.0)</b>
E	Direxion Daily Large Cap Bull 3X Shares (BGU)	(20.2)	<b>63.8</b>	—	—	3.9	—
E	Direxion Daily Small Cap Bull 3X Shares (TNA)	(21.4)	39.3	—	—	(0.5)	—
	N iPath S&P 500 VIX Mid-Term Futures ETN (VXZ)	<b>19.8</b>	—	—	—	4.7	—
	N iPath S&P 500 VIX Short-Term Futures ETN (VXX)	(35.5)	—	—	—	(63.1)	—
E	ProShares Ultra Dow30 (DDM)	<b>(7.0)</b>	39.5	<b>(61.6)</b>	8.6	<b>12.6</b>	<b>(21.5)</b>
E	ProShares Ultra QQQ (QLD)	(12.4)	<b>119.0</b>	<b>(72.6)</b>	<b>28.4</b>	<b>13.5</b>	<b>(17.7)</b>
E	ProShares Ultra S&P500 (SSO)	(12.1)	46.1	<b>(67.7)</b>	1.5	4.8	(26.1)
	<b>Contra Stock Market Category Average</b>	<b>(4.7)</b>	<b>(52.0)</b>	<b>40.9</b>	<b>(7.6)</b>	<b>(25.3)</b>	<b>(15.1)</b>
E	Direxion Daily Financial Bear 3X Shares (FAZ)	(14.1)	(94.4)	—	—	(27.8)	—
E	Direxion Daily Large Cap Bear 3X Shares (BGZ)	(3.9)	(70.6)	—	—	(32.7)	—
E	Direxion Daily Small Cap Bear 3X Shares (TZA)	(21.5)	(79.0)	—	—	(47.7)	—
E	ProShares Short Dow30 (DOG)	(0.5)	<b>(23.6)</b>	31.2	(1.4)	<b>(10.9)</b>	<b>0.4</b>
E	ProShares Short MSCI Emerging Markets (EUM)	(3.4)	(50.6)	19.4	—	(20.8)	—
E	ProShares Short QQQ (PSQ)	0.9	(40.2)	46.8	(11.3)	<b>(13.0)</b>	<b>(5.1)</b>
E	ProShares Short Russell2000 (RWM)	(3.0)	<b>(32.2)</b>	24.3	—	<b>(13.7)</b>	<b>(5.4)</b>
E	ProShares Short S&P500 (SH)	1.5	<b>(27.0)</b>	39.4	<b>1.3</b>	<b>(8.6)</b>	<b>1.5</b>
E	ProShares UltraPro Short S&P500 (SPXU)	(2.1)	—	—	—	(30.4)	—
E	ProShares UltraShort Dow30 (DXD)	(2.6)	(44.8)	47.2	(8.8)	(22.4)	(7.1)
E	ProShares UltraShort Financials (SKF)	(5.3)	(76.5)	4.2	—	<b>(13.7)</b>	(34.4)
E	ProShares UltraShort FTSE/Xinhua China (FXP)	(7.1)	(76.2)	(53.5)	—	(28.5)	—
E	ProShares UltraShort QQQ (QID)	(0.6)	(66.6)	<b>77.1</b>	(27.1)	(26.7)	(19.1)
E	ProShares UltraShort Real Estate (SRS)	(36.4)	(85.0)	(50.2)	—	(58.3)	(62.2)
E	ProShares UltraShort Russell2000 (TWM)	(10.3)	(59.6)	23.2	—	(30.1)	(22.6)
E	ProShares UltraShort S&P500 (SDS)	0.9	(50.3)	<b>61.5</b>	(3.8)	(18.9)	(6.6)
	<b>Communications Sector Category Average</b>	<b>(0.5)</b>	<b>31.3</b>	<b>(40.4)</b>	<b>4.5</b>	<b>15.3</b>	<b>(9.7)</b>
	Vanguard Telecom Services ETF (VOX)	<b>1.5</b>	29.6	<b>(38.8)</b>	<b>5.4</b>	16.3	<b>(8.1)</b>
	<b>Consumer Discretionary Sector Cat Average</b>	<b>0.2</b>	<b>47.0</b>	<b>(38.2)</b>	<b>(11.8)</b>	<b>12.2</b>	<b>(7.0)</b>
	Consumer Discret Select Sector SPDR (XLY)	<b>1.9</b>	41.1	(33.4)	(13.3)	<b>17.0</b>	<b>(5.1)</b>
	Retail HOLDRs (RTH)	—	—	—	—	—	—
	SPDR S&P Retail (XRT)	1.3	<b>77.5</b>	(38.7)	(16.1)	13.9	<b>(1.8)</b>
	Vanguard Consumer Discretionary ETF (VCR)	<b>2.2</b>	46.5	(37.9)	(11.5)	16.6	(5.9)
	<b>Consumer Staples Sector Category Average</b>	<b>2.9</b>	<b>23.6</b>	<b>(24.6)</b>	<b>10.4</b>	<b>13.2</b>	<b>(0.3)</b>
	Consumer Staples Select Sector SPDR (XLP)	1.4	14.2	<b>(14.9)</b>	12.4	9.7	<b>1.9</b>
	iShares Dow Jones US Consumer Goods (IYK)	2.2	23.2	(25.8)	9.1	13.0	(0.7)
	iShares S&P Global Consumer Staples (KXI)	0.5	22.7	(22.7)	<b>18.4</b>	11.5	1.2
	Vanguard Consumer Staples ETF (VDC)	1.5	16.9	<b>(16.9)</b>	<b>12.9</b>	10.3	<b>1.8</b>
	<b>Energy Sector Category Average</b>	<b>(13.5)</b>	<b>42.8</b>	<b>(50.3)</b>	<b>36.4</b>	<b>(0.4)</b>	<b>(11.5)</b>
E	Direxion Daily Energy Bull 3X Shares (ERX)	(35.3)	13.6	—	—	(13.4)	—
	Energy Select Sector SPDR (XLE)	(9.3)	21.5	<b>(38.7)</b>	36.3	2.0	(8.2)
	First Trust ISE-Revere Natural Gas Idx (FCG)	(14.5)	<b>49.2</b>	(46.5)	—	4.2	<b>(6.6)</b>

Total Return (%)		Yield (%)	Tax-Cost Ratio (%)	Risk Index		Total Assets* (\$ Mil)	Avg Daily Trading Volume (Thous)	Portfolio (%)						% of Port in Foreign Issues	Port Turnover Ratio (%)	Number of Hldgs	% of Port in Top 10 Hldgs	Exp Ratio (%)	Inception Date
Bull Mkt	Bear Mkt			Cat (X)	Total (X)			Stock	Stock	Pref	Conv-	Bond	Other						
87.5	(51.3)	1.0	0.4	0.92	1.30	5,162.0	1,481	100	0	0	0	0	0.0	15	602	5.5	0.20	5/22/2000	
91.6	(51.3)	1.4	0.6	0.95	1.35	1,463.6	213	100	0	0	0	0	0.0	52	428	8.6	0.25	7/24/2000	
139.3	(55.7)	0.7	0.3	1.11	1.57	252.8	46	100	0	0	0	0	2.8	16	1,469	2.7	0.39	9/20/2006	
234.9	(67.0)	0.7	0.6	1.68	2.38	77.5	50	100	0	0	0	0	0.4	43	148	18.9	0.35	3/1/2006	
99.7	(53.2)	1.1	0.5	0.96	1.36	3,356.2	558	100	0	0	0	1	1.5	14	1,758	2.8	0.14	1/26/2004	
95.4	(53.4)	0.4	0.2	0.96	1.36	1,259.1	149	100	0	0	0	0	1.6	38	1,036	4.8	0.14	1/26/2004	
104.1	(53.2)	2.0	0.5	0.99	1.40	1,502.9	182	100	0	0	0	0	1.3	33	997	4.4	0.14	1/26/2004	
84.5	(58.7)	0.9	0.5	1.00	1.39	109.4	52	100	0	0	0	0	12.6	98	546	7.7	0.60		
87.0	(55.2)	0.4	0.3	0.99	1.38	48.1	19	100	0	0	0	0	6.6	86	259	9.5	0.60	9/27/2005	
92.8	(57.5)	0.8	0.3	0.99	1.38	342.3	158	100	0	0	0	0	1.2	35	1,374	2.4	0.71	8/12/2005	
119.4	(58.3)	7.1	3.0	1.00	1.83	2,066.7	592	6	91	0	1	0	5.8	30	90	37.2	0.52		
120.2	(54.3)	7.0	2.9	0.89	1.64	5,208.9	1,154	6	93	0	0	0	6.6	41	85	34.9	0.48	3/26/2007	
153.0	(62.3)	7.3	3.1	1.10	2.02	1,776.0	504	10	85	0	1	0	11.2	23	45	52.7	0.65	12/1/2006	
85.0	—	7.0	—	—	—	1,206.3	696	2	96	0	1	0	0.9	34	69	45.4	0.50	1/31/2008	
168.6	(81.5)	0.5	0.6	1.00	2.37	305.3	3,697	225	0	0	3	1	18.4	72	841	174.9	0.93		
284.3	—	0.7	—	—	—	213.2	3,764	272	0	0	0	5	0.3	368	381	243.1	0.98	11/5/2008	
371.8	—	0.4	—	—	—	522.3	14,328	272	0	0	0	7	0.6	303	699	266.0	0.98	11/5/2008	
(34.5)	—	0.0	—	—	—	757.9	361	—	—	—	—	—	—	0	—	—	0.89	1/29/2009	
(80.5)	—	0.0	—	—	—	1,979.8	22,735	—	—	—	—	—	—	0	—	—	0.89	1/29/2009	
143.1	(77.7)	1.1	1.0	0.81	1.93	267.8	2,049	200	0	0	0	0	25.1	30	33	167.3	0.95	6/19/2006	
201.9	(80.6)	0.0	0.5	1.05	2.51	694.2	6,603	200	0	0	0	0	29.5	32	103	157.5	0.95	6/19/2006	
154.0	(81.3)	1.0	0.8	0.88	2.09	1,312.5	18,448	200	0	0	0	0	25.0	57	503	125.0	0.95	6/19/2006	
(64.8)	107.9	0.0	4.0	1.00	2.11	184.7	2,103	(186)	0	0	(7)	(12)	306	(193.6)	10	3	217.1	0.92	
(98.0)	—	0.0	—	—	—	1,017.2	51,134	(315)	0	0	0	0	415	(314.6)	0	4	414.6	1.16	11/6/2008
(85.7)	—	0.0	—	—	—	339.1	7,589	(323)	0	0	0	6	417	(323.3)	0	4	423.3	1.15	11/5/2008
(92.7)	—	0.0	—	—	—	768.5	19,633	(292)	0	0	0	11	381	(292.0)	0	4	392.0	1.15	11/5/2008
(41.3)	67.4	0.0	1.7	0.43	0.91	339.9	533	(100)	0	0	0	0	200	(100.0)	—	3	100.0	0.95	6/19/2006
(57.3)	42.3	0.0	—	—	—	266.7	121	(100)	0	0	0	0	200	(99.9)	—	2	99.9	0.95	10/30/2007
(48.2)	66.8	0.0	1.0	0.56	1.19	284.6	464	(100)	0	0	0	0	200	(100.0)	—	3	100.0	0.95	6/19/2006
(53.2)	65.6	0.0	3.4	0.60	1.27	450.2	731	(100)	0	0	0	0	200	(100.0)	—	3	100.0	0.95	1/23/2007
(43.5)	76.0	0.0	2.0	0.46	0.99	2,734.9	4,481	(100)	0	0	0	0	200	(100.0)	—	3	100.0	0.95	6/19/2006
—	—	0.0	—	—	—	405.1	6,973	(300)	0	0	0	0	400	(300.0)	—	3	300.0	0.95	6/23/2009
(67.0)	132.8	0.0	3.3	0.84	1.78	576.5	5,686	(200)	0	0	0	0	300	(200.0)	—	3	200.0	0.95	7/11/2006
(89.8)	121.4	0.0	0.2	1.57	3.32	627.2	10,122	(199)	0	0	0	0	299	(199.2)	—	2	199.2	0.95	1/30/2007
(80.6)	—	0.0	—	—	—	299.5	786	(199)	0	0	0	0	299	(199.0)	—	2	199.0	0.95	11/6/2007
(74.5)	120.1	0.0	2.1	1.08	2.29	1,099.4	15,376	(200)	0	0	0	0	300	(200.1)	—	3	200.1	0.95	7/11/2006
(93.6)	1.4	0.0	1.1	1.70	3.59	418.3	4,956	(200)	0	0	0	0	300	(199.9)	—	2	199.9	0.95	1/30/2007
(80.3)	108.7	0.0	3.5	1.16	2.46	649.8	9,907	(200)	0	0	0	0	300	(200.0)	—	3	200.0	0.95	1/23/2007
(69.7)	149.1	0.0	2.2	0.89	1.89	3,887.4	36,784	(200)	0	0	0	0	300	(200.0)	—	3	200.0	0.91	7/11/2006
58.1	(51.5)	2.9	0.9	1.00	1.20	152.5	92	110	0	0	0	0	(10)	45.7	29	37	80.0	0.54	
42.3	(47.5)	2.6	0.6	0.91	1.09	240.9	38	100	0	0	0	0	0.0	25	39	73.7	0.25	9/23/2004	
107.8	(53.4)	0.9	0.4	1.00	1.44	209.9	1,481	107	0	0	0	0	(7)	25.0	40	125	42.2	0.5	
101.7	(50.9)	1.4	0.6	0.89	1.30	1,661.5	8,266	100	0	0	0	0	0.0	4	82	46.5	0.21	12/16/1998	
—	—	—	—	—	—	469.4	2,284	100	0	0	0	0	0.0	—	18	82.1	—	5/2/2001	
119.7	(47.5)	1.5	0.5	1.05	1.52	436.9	12,666	100	0	0	0	0	0.0	26	66	19.3	0.35	6/19/2006	
109.6	(53.9)	0.9	0.4	0.94	1.37	234.3	66	100	0	0	0	0	0.7	5	379	32.8	0.25	1/26/2004	
57.0	(36.3)	2.0	0.6	1.00	0.89	373.2	651	108	0	0	0	0	(8)	31.0	38	74	59.1	0.50	
39.7	(25.8)	2.8	0.9	0.75	0.68	3,152.8	7,539	100	0	0	0	0	0.0	14	42	65.0	0.21	12/16/1998	
55.0	(38.1)	2.4	0.8	0.96	0.87	272.5	40	100	0	0	0	0	0.1	6	124	59.1	0.48	6/12/2000	
46.5	(33.0)	2.5	0.8	0.85	0.77	285.7	44	100	0	0	0	0	47.1	6	109	46.2	0.48	9/12/2006	
42.9	(27.9)	2.6	0.5	0.79	0.71	547.2	47	100	0	0	0	0	0.4	17	115	62.5	0.25	1/26/2004	
75.6	(57.3)	1.3	0.4	1.00	1.74	392.0	779	107	0	0	0	0	(7)	43.8	58	54	58.7	0.63	
126.0	—	1.0	—	—	—	276.9	3,311	253	0	0	0	4	(157)	176.2	518	78	246.0	0.98	11/6/2008
49.4	(45.4)	2.0	0.6	0.76	1.33	5,778.8	14,839	100	0	0	0	0	0.0	24	39	65.8	0.21	12/16/1998	
86.3	(56.1)	0.5	0.2	1.09	1.91	331.3	402	100	0	0	0	0	22.0	71	31	40.3	0.60	5/8/2007	

**Table 1. Exchange-Traded Funds (con't)**

but experience two to three times the price movement. The contra category contains funds that are designed to move in the opposite direction of the underlying index. Some of these funds may experience inverse price movement that is two to three times greater than the underlying index.

Funds that move with a greater magnitude than the index they track use leverage. For every dollar invested, an investor has the potential to earn double or triple the return he would otherwise earn. At the same time, the magnitude of potential losses is two to three times greater. In other words, these are very risky investments.

In addition to the considerably higher level of volatility, these funds have a much greater potential for tracking error. Tracking error is the extent to which a fund's actual return differs from the index's return. It can result in actual returns being significantly different from what an investor anticipated based on the performance of an index. ProShares, one of the providers of ultra and contra funds, clearly warns investors not to hold such funds for longer than one day. Specifically, ProShares states, "investment results over periods beyond a day can be significantly lower or higher than the daily objective due to compounding."

This warning applies to both ultra and inverse funds. All these funds are suitable only for speculative trading on a single day; they should not be used for a longer-term holding.

Investors concerned about market risk will be better served by maintaining proper diversification across asset classes, maintaining a focus on long-term financial goals, and conducting a thorough analysis of all investments.

**A Key to Terms and Statistics**

Most of the information shown in the listing is provided by Morningstar Inc. or calculated from the data they have provided us. Any data source has the potential for error, however. Before investing in any exchange-traded fund or exchange-traded note, you should

Enhanced ETN	ETF Name (Ticker)	Total Return (%)					
		YTD (%)	2009	2008	2007	12-Month	3-Year Ann'lzd
	iShares Dow Jones US Energy (IYE)	(10.2)	19.1	(37.1)	35.7	(0.5)	(8.5)
	iShares Dow Jones US Oil & Gas Ex Index (IEO)	(12.3)	40.6	(41.9)	39.7	3.6	(4.3)
	iShares Dow Jones US Oil Equipment Index (IEZ)	(10.1)	63.7	(58.7)	42.6	5.8	(12.9)
	iShares S&P Global Energy (IXC)	(13.2)	26.2	(37.3)	30.3	(2.7)	(7.9)
N	JPMorgan Alerian MLP Index ETN (AMJ)	16.5	—	—	—	41.9	—
	Market Vectors Coal ETF (KOL)	(10.2)	149.0	—	—	18.4	—
	Oil Services HOLDRs (OIH)	—	—	—	—	—	—
	PowerShares WilderHill Clean Energy (PBW)	(22.3)	29.0	(69.0)	59.4	(13.5)	(25.9)
E	ProShares Ultra Oil & Gas (DIG)	(23.2)	19.8	(72.2)	—	(8.4)	(32.2)
	SPDR S&P Oil & Gas Equipment & Services (XES)	(7.4)	67.5	(57.6)	38.7	8.6	(10.5)
	SPDR S&P Oil & Gas Exploration & Prod (XOP)	(6.2)	39.9	(42.7)	36.9	9.9	(3.1)
	Vanguard Energy ETF (VDE)	(9.7)	24.8	(39.3)	34.8	2.0	(8.1)
	<b>Financial/Banking Sector Category Average</b>	<b>(5.8)</b>	<b>13.8</b>	<b>(46.9)</b>	<b>(13.6)</b>	<b>(5.6)</b>	<b>(20.4)</b>
E	Direxion Daily Financial Bull 3X Shares (FAS)	(27.1)	(41.1)	—	—	(31.7)	—
	Financial Select Sector SPDR (XLF)	(5.3)	17.5	(55.2)	(18.7)	(6.6)	(24.1)
	iShares Dow Jones US Financial Sector (IYF)	(4.8)	16.9	(50.4)	(17.9)	(4.2)	(21.2)
	iShares Dow Jones US Financial Services (IYG)	(10.7)	16.4	(52.5)	(21.6)	(12.4)	(24.9)
	iShares S&P Global Financials (IXG)	(8.8)	34.9	(54.7)	(7.7)	(8.4)	(19.1)
	PowerShares Listed Private Equity (PSP)	(2.5)	31.3	(64.7)	(13.4)	5.5	(25.1)
E	ProShares Ultra Financials (UYG)	(14.3)	(5.1)	(85.1)	—	(15.4)	(55.0)
	SPDR KBW Bank (KBE)	2.1	(1.4)	(47.3)	(21.8)	(7.4)	(23.4)
	SPDR KBW Regional Banking (KRE)	(4.4)	(21.9)	(18.1)	(22.1)	1.1	(19.3)
	Vanguard Financials ETF (VFH)	(3.4)	14.8	(49.0)	(17.4)	(3.4)	(20.5)
	<b>Health Sector Category Average</b>	<b>(4.4)</b>	<b>25.5</b>	<b>(25.2)</b>	<b>9.4</b>	<b>5.1</b>	<b>(2.6)</b>
	Biotech HOLDRs (BBH)	—	—	—	—	—	—
	Health Care Select Sector SPDR (XLV)	(9.0)	19.8	(23.1)	6.9	0.2	(4.8)
	iShares Dow Jones US Healthcare (IYH)	(8.3)	21.2	(23.1)	7.8	1.0	(4.0)
	iShares Dow Jones US Medical Devices (IHI)	(9.4)	38.3	(36.7)	18.8	(1.1)	(5.9)
	iShares Nasdaq Biotechnology (IBB)	(3.7)	15.4	(12.6)	4.3	0.3	(0.1)
	iShares S&P Global Healthcare (IXJ)	(8.2)	18.7	(21.8)	3.9	1.0	(4.6)
	Pharmaceutical HOLDRs (PPH)	—	—	—	—	—	—
	SPDR S&P Biotech (XBI)	(2.4)	0.4	(8.8)	29.1	(3.3)	(1.5)
	SPDR S&P Pharmaceuticals (XPH)	5.2	28.0	(9.1)	(1.3)	22.9	7.6
	Vanguard Health Care ETF (VHT)	(8.1)	22.0	(23.4)	7.8	1.4	(4.0)
	<b>Homebuilders Sector Category Average</b>	<b>(6.9)</b>	<b>23.9</b>	<b>(38.9)</b>	<b>(52.8)</b>	<b>(11.7)</b>	<b>(18.7)</b>
	iShares Dow Jones US Home Construction (ITB)	(8.0)	21.1	(41.8)	(57.9)	(15.5)	(21.5)
	SPDR S&P Homebuilders (XHB)	(5.8)	26.8	(36.1)	(47.6)	(7.8)	(15.9)
	<b>Industrial Sector Category Average</b>	<b>(2.3)</b>	<b>27.3</b>	<b>(38.6)</b>	<b>15.1</b>	<b>9.1</b>	<b>(10.0)</b>
	Industrial Select Sector SPDR (XLI)	2.2	22.6	(38.8)	13.2	15.0	(8.3)
	iShares Dow Jones Transportation Average (IYT)	2.0	18.7	(21.7)	1.1	14.7	(3.7)
	iShares Dow Jones US Industrial (IYJ)	(1.0)	25.6	(39.7)	13.0	11.3	(9.0)
	iShares S&P Global Infrastructure Index (IGF)	(6.1)	24.1	(39.2)	—	4.0	—
	PowerShares Water Resources (PHO)	(12.6)	17.0	(32.1)	17.2	(7.4)	(10.7)
	Vanguard Industrials ETF (VIS)	0.2	22.3	(40.0)	13.5	12.8	(9.6)
	<b>Natural Resources Sector Category Average</b>	<b>(5.9)</b>	<b>60.4</b>	<b>(51.5)</b>	<b>34.8</b>	<b>10.0</b>	<b>(7.1)</b>
	iShares Dow Jones US Basic Materials (IYM)	(1.2)	64.6	(50.9)	32.1	17.8	(3.2)
	iShares S&P Global Materials (MXI)	(7.8)	64.5	(49.7)	37.2	9.0	(5.6)
	iShares S&P North Amer Natural Resources (IGE)	(6.9)	36.8	(42.8)	33.8	7.2	(6.1)
	Market Vectors Agribusiness ETF (MOO)	(0.5)	59.1	(50.6)	—	15.2	2.7
	Market Vectors Steel ETF (SLX)	(7.6)	112.5	(63.7)	84.3	22.7	(3.2)
	Materials Select Sector SPDR (XLB)	(5.4)	48.4	(43.9)	21.9	5.9	(5.4)
	PowerShares Global Water (PIO)	(9.3)	41.8	(46.1)	—	(0.4)	(12.0)
E	ProShares Ultra Basic Materials (UYM)	(9.3)	126.2	(83.6)	—	25.5	(25.5)
	SPDR S&P Metals & Mining (XME)	(6.1)	87.8	(59.5)	42.5	19.9	(4.8)
	Vanguard Materials ETF (VAW)	(3.5)	51.6	(46.5)	26.4	10.0	(5.2)

Total Return (%)		Yield (%)	Tax-Cost Ratio (%)	Risk Index		Total Assets* (\$ Mil)	Avg Daily Trading Volume (Thous)	Portfolio (%)						% of Port in Foreign Issues	Port Turnover Ratio (%)	Number of Hldgs	% of Port in Top 10 Hldgs	Exp Ratio (%)	Inception Date
Bull Mkt	Bear Mkt			Cat (X)	Total (X)			Stock	Pref Stock	Conv-ibles	Bond	Other	Cash						
44.5	(44.0)	1.7	0.5	0.72	1.27	584.9	152	100	0	0	0	0	1.7	8	88	68.1	0.48	6/12/2000	
74.3	(50.4)	0.5	0.2	0.97	1.70	334.7	320	100	0	0	0	0	0.0	22	59	59.6	0.48	5/1/2006	
95.7	(61.3)	0.8	0.2	1.12	1.96	318.0	104	100	0	0	0	0	0.0	11	43	62.4	0.47	5/1/2006	
45.2	(45.1)	2.6	0.9	0.74	1.30	1,035.3	177	100	0	0	0	0	49.4	5	92	52.9	0.48	11/12/2001	
—	—	5.6	—	—	—	1,511.5	904	—	—	—	—	—	—	0	—	—	0.85	4/2/2009	
203.4	—	1.0	—	—	—	245.1	226	100	0	0	0	0	53.0	50	40	60.6	0.59	1/10/2008	
—	—	—	—	—	—	2,361.6	4,879	100	0	0	0	0	16.3	—	15	87.3	—	2/6/2001	
54.2	(74.1)	0.0	0.0	1.16	2.03	501.0	336	100	0	0	0	0	27.3	42	55	26.5	0.60	3/3/2005	
82.0	(79.6)	0.8	1.5	1.46	2.56	352.4	2,002	201	0	0	0	0	115.3	61	91	170.5	0.95	1/30/2007	
95.7	(58.2)	0.6	0.2	1.11	1.95	253.3	117	100	0	0	0	0	0.0	39	25	46.0	0.35	6/19/2006	
73.5	(50.6)	0.6	0.2	0.98	1.72	441.3	3,952	100	0	0	0	0	0.0	33	34	34.8	0.35	6/19/2006	
53.8	(46.6)	1.6	0.3	0.77	1.35	1,041.0	94	100	0	0	0	0	1.9	25	162	61.5	0.25	9/23/2004	
113.2	(67.7)	1.5	0.8	1.00	1.71	362.8	4,208	111	0	0	0	0	37.4	46	108	57.5	0.54		
321.0	—	0.9	—	—	—	1,814.6	43,924	271	0	0	0	12	199.8	365	207	253.3	0.99	11/6/2008	
118.3	(76.3)	1.2	1.0	1.06	1.82	5,217.0	82,012	100	0	0	0	0	0.0	17	81	55.0	0.21	12/16/1998	
105.6	(72.0)	1.3	0.8	0.97	1.66	414.1	1,230	100	0	0	0	0	0.9	18	260	41.3	0.48	5/22/2000	
108.3	(74.4)	0.7	0.8	1.03	1.78	203.3	175	100	0	0	0	0	0.2	17	121	62.0	0.48	6/12/2000	
105.4	(72.7)	2.3	1.3	1.01	1.74	266.6	78	100	0	0	0	0	63.0	11	226	26.4	0.48	11/12/2001	
119.0	(79.4)	4.2	1.9	1.15	1.98	216.9	100	97	0	0	1	3	67.9	74	57	43.9	0.60	10/24/2006	
227.3	(95.9)	0.4	0.5	1.87	3.21	1,144.5	3,589	201	0	0	0	0	128.6	32	261	156.8	0.95	1/30/2007	
133.8	(74.9)	0.7	1.0	1.17	2.00	717.3	3,087	100	0	0	0	0	0.0	18	25	61.3	0.35	11/8/2005	
57.7	(53.9)	1.6	1.2	0.91	1.57	546.6	2,720	100	0	0	0	0	0.0	23	51	26.6	0.35	6/19/2006	
106.7	(71.4)	1.6	0.9	0.97	1.66	464.4	165	100	0	0	0	0	0.8	17	493	40.4	0.25	1/26/2004	
54.7	(36.4)	0.9	0.3	1.00	1.05	348.7	403	108	0	0	0	0	21.0	39	70	60.9	0.53		
—	—	—	—	—	—	601.8	48	100	0	0	0	0	5.4	—	12	99.5	—	11/22/1999	
37.8	(34.8)	2.0	0.7	0.79	0.84	2,492.8	7,992	100	0	0	0	0	0.0	6	52	61.9	0.21	12/16/1998	
40.5	(34.0)	1.7	0.5	0.80	0.84	525.3	62	100	0	0	0	0	0.0	4	131	53.8	0.48	6/12/2000	
71.2	(42.2)	0.2	0.0	1.07	1.13	354.6	113	100	0	0	0	0	0.0	25	41	60.8	0.47	5/1/2006	
44.7	(27.3)	0.0	0.0	0.99	1.05	1,219.4	714	100	0	0	0	0	12.2	11	128	46.8	0.48	2/5/2001	
36.8	(35.0)	2.2	0.9	0.77	0.81	444.6	50	100	0	0	0	0	38.6	5	89	51.9	0.48	11/13/2001	
—	—	—	—	—	—	1,055.1	428	100	0	0	0	0	1.4	—	16	93.7	—	1/31/2000	
30.1	(22.2)	0.0	0.2	1.14	1.20	447.3	159	100	0	0	0	0	0.0	80	32	38.3	0.35	1/31/2006	
66.4	(24.5)	0.8	0.4	0.87	0.92	169.8	53	100	0	0	0	0	0.0	47	24	47.8	0.36	6/19/2006	
42.6	(34.7)	3.0	0.4	0.81	0.85	557.6	48	100	0	0	0	0	0.0	6	304	49.4	0.25	1/26/2004	
107.3	(60.2)	0.8	0.5	1.00	2.13	447.6	3,313	100	0	0	0	0	0.0	42	26	50.3	0.41		
106.3	(63.3)	0.8	0.5	1.04	2.22	266.6	472	100	0	0	0	0	0.0	35	27	57.1	0.47	5/1/2006	
108.3	(57.1)	0.9	0.5	0.95	2.05	628.5	6,153	100	0	0	0	0	0.0	48	26	43.6	0.35	1/31/2006	
89.4	(55.3)	1.4	0.5	1.00	1.43	253.0	811	104	0	0	0	0	36.7	32	101	44.7	0.55		
95.8	(56.6)	2.1	0.8	0.94	1.35	2,532.3	17,706	100	0	0	0	0	0.0	10	58	50.3	0.21	12/16/1998	
92.4	(48.3)	1.3	0.5	0.94	1.36	593.8	919	100	0	0	0	0	0.0	12	21	69.4	0.47	10/6/2003	
93.0	(56.7)	1.5	0.6	0.94	1.35	281.5	110	100	0	0	0	0	0.5	4	247	36.0	0.47	6/12/2000	
53.1	—	3.6	—	—	—	437.7	51	100	0	0	0	0	75.1	25	86	35.6	0.48	12/10/2007	
63.0	(49.6)	0.7	0.2	0.98	1.41	970.8	257	100	0	0	0	0	6.3	20	33	45.2	0.60	12/6/2005	
95.3	(58.2)	1.4	0.5	0.96	1.39	295.0	41	100	0	0	0	0	0.3	8	375	40.0	0.25	9/23/2004	
106.0	(60.8)	1.0	0.6	1.00	1.84	282.1	533	103	0	0	0	0	60.2	39	72	53.6	0.60		
111.9	(59.7)	1.5	0.6	0.91	1.69	625.1	877	100	0	0	0	0	1.6	10	66	55.2	0.47	6/12/2000	
90.6	(58.6)	1.2	0.5	0.87	1.61	767.3	58	100	0	0	0	0	77.7	3	130	35.9	0.48	9/12/2006	
66.7	(50.1)	1.2	0.4	0.80	1.49	1,509.2	231	100	0	0	0	0	23.2	18	132	45.1	0.48	10/22/2001	
62.9	(47.5)	1.0	0.2	0.93	1.72	1,729.2	617	100	0	0	0	0	64.1	35	44	60.4	0.56	8/31/2007	
163.7	(70.2)	1.7	0.8	1.31	2.42	261.4	228	100	0	0	0	0	64.1	19	29	68.5	0.55	10/10/2006	
79.8	(54.2)	1.7	0.8	0.77	1.43	1,807.8	10,173	100	0	0	0	0	0.0	36	33	66.0	0.21	12/16/1998	
77.0	(60.0)	1.7	0.3	0.78	1.45	292.4	59	100	0	0	0	0	68.2	36	30	45.3	0.75	6/13/2007	
284.1	(89.8)	0.5	1.8	1.83	3.39	280.0	1,612	201	0	0	0	0	157.1	93	67	179.3	0.95	1/30/2007	
140.0	(65.2)	0.7	0.4	1.20	2.22	691.5	3,121	100	0	0	0	0	0.0	43	26	45.1	0.35	6/19/2006	
89.0	(56.0)	1.4	0.6	0.81	1.50	414.8	60	100	0	0	0	0	0.2	12	131	48.2	0.25	1/26/2004	

**Table 1. Exchange-Traded Funds (con't)**

read the prospectus, annual reports and quarterly reports.

When a dash appears in an ETF listing, it indicates that the number was not available or does not apply in that particular instance. For example, the three-year annual return figure would not be available for funds that have been operating for less than three years. We did not compile the bull and bear ratings for ETFs not operating during the entire bull or bear market period. All numbers are truncated rather than rounded when necessary, unless noted otherwise in the following descriptions.

Return numbers that are in the top 25% of all funds within the investment category are shown in boldface. When the risk is in the lowest 25% for the category, this number is also bolded.

Figures given for the category averages are calculated based on the entire universe of ETFs.

The following provides an explanation of the terms we have used in the ETF listings. The explanations are listed in the order in which the data and information appear in the listing.

**Enhanced:** The letter “E” before an ETF’s name indicates that the fund is designed to outperform its underlying index by improved security selection or following a strategy that reduces comparative volatility.

**Exchanged-Traded Note (ETN):** The letter “N” before a fund’s name indicates that the investment is an exchange-traded note. As stated earlier, an ETN is a debt security designed to mimic the performance of an underlying index. The credit quality of the issuer needs to be considered when researching an ETN.

**ETF Name:** The exchange-traded funds are presented alphabetically by name within each category.

**Ticker:** The ticker symbol for each exchange-traded fund is given in parentheses for those investors who may want to access data with their computer or by using a touch-tone phone.

Enhanced ETN	ETF Name (Ticker)	Total Return (%)					
		YTD (%)	2009	2008	2007	12-Month	3-Year Ann'lzd
	<b>Precious Metals Sector Category Average</b>	<b>14.4</b>	<b>43.6</b>	<b>(26.5)</b>	<b>16.9</b>	<b>33.4</b>	<b>13.3</b>
	Market Vectors Gold Miners ETF (GDX)	16.1	37.2	(26.5)	16.9	35.9	13.3
	Market Vectors Junior Gold Miners ETF (GDJ)	17.9	—	—	—	—	—
	<b>Real Estate Global Sector Category Average</b>	<b>1.5</b>	<b>41.9</b>	<b>(50.7)</b>	<b>(6.9)</b>	<b>10.8</b>	<b>(11.3)</b>
	iShares FTSE EPRA/NAREIT Dev RE ex-US (IFGL)	(1.2)	44.2	(51.9)	—	5.2	—
	SPDR Dow Jones Intl Real Estate (RWX)	2.2	38.6	(51.0)	(6.9)	7.8	(13.2)
	<b>Real Estate Sector Category Average</b>	<b>13.9</b>	<b>24.6</b>	<b>(43.6)</b>	<b>(17.6)</b>	<b>34.2</b>	<b>(11.6)</b>
	iShares Cohen & Steers Realty Majors (ICF)	15.8	25.2	(40.8)	(18.3)	36.0	(8.1)
	iShares Dow Jones US Real Estate (IYR)	13.0	30.1	(39.9)	(18.1)	30.6	(7.0)
E	ProShares Ultra Real Estate (URE)	19.8	11.5	(80.6)	—	53.8	(41.1)
	SPDR Dow Jones REIT (RWR)	14.0	28.5	(38.9)	(17.7)	33.1	(7.0)
	Vanguard REIT Index ETF (VNQ)	14.5	29.7	(37.0)	(16.4)	33.4	(5.2)
	<b>Technology Sector Category Average</b>	<b>(10.1)</b>	<b>76.7</b>	<b>(47.3)</b>	<b>6.7</b>	<b>4.6</b>	<b>(8.5)</b>
	First Trust Dow Jones Internet Index (FDN)	4.7	79.1	(44.0)	11.1	24.8	2.8
	Internet HOLDRs (HHH)	—	—	—	—	—	—
	iShares Dow Jones US Technology (IYW)	(10.1)	63.4	(43.0)	15.0	4.3	(4.7)
	iShares S&P Global Technology (IXN)	(10.8)	53.6	(43.2)	13.1	0.1	(7.4)
	iShares S&P North Amer Technology (IGM)	(10.2)	62.3	(43.5)	16.4	3.6	(5.2)
	iShares S&P North Amer Tech-Semiconductrs (IGW)	(15.9)	74.6	(51.7)	(2.0)	(4.2)	(14.1)
	iShares S&P North Amer Tech-Software (IGV)	0.8	47.2	(38.2)	15.6	15.1	0.0
	Semiconductor HOLDRs (SMH)	—	—	—	—	—	—
	Technology Select Sector SPDR (XLK)	(8.8)	50.9	(41.3)	15.1	4.7	(6.0)
	Vanguard Information Technology ETF (VGT)	(9.9)	61.7	(42.8)	15.0	4.1	(4.9)
	<b>Utility Sector Category Average</b>	<b>(5.7)</b>	<b>15.5</b>	<b>(32.3)</b>	<b>16.8</b>	<b>2.5</b>	<b>(6.5)</b>
	iShares Dow Jones US Utilities (IDU)	1.6	12.1	(30.3)	17.1	10.0	(4.3)
	iShares S&P Global Utilities (JXI)	(6.8)	8.3	(30.4)	22.4	(0.9)	(7.5)
	Utilities HOLDRs (UTH)	—	—	—	—	—	—
	Utilities Select Sector SPDR (XLU)	1.2	11.4	(29.0)	19.1	10.0	(3.7)
	Vanguard Utilities ETF (VPU)	1.5	11.4	(28.0)	17.1	10.1	(3.6)
	<b>Commodities: Agriculture Category Average</b>	<b>(1.7)</b>	<b>13.1</b>	<b>(26.9)</b>	<b>—</b>	<b>7.1</b>	<b>0.1</b>
	N ELEMENTS Rogers Intl Commodity Agri ETN (RJA)	2.2	5.4	(30.9)	—	13.9	—
	PowerShares DB Agriculture (DBA)	(1.8)	1.8	(19.5)	—	(0.8)	0.1
	<b>Commodities: Energy Category Average</b>	<b>(20.2)</b>	<b>11.2</b>	<b>(45.5)</b>	<b>46.4</b>	<b>(12.5)</b>	<b>(17.6)</b>
	N iPath S&P GSCI Crude Oil TR Index ETN (OIL)	(19.6)	6.6	(56.7)	46.7	(13.0)	(20.4)
	PowerShares DB Energy (DBE)	(13.9)	24.8	(39.3)	—	(6.7)	(5.9)
	PowerShares DB Oil (DBO)	(13.4)	35.6	(41.0)	—	(5.5)	(2.3)
E	ProShares Ultra DJ-UBS Crude Oil (UCO)	(31.7)	(14.5)	—	—	(25.2)	—
	United States Natural Gas (UNG)	(36.5)	(56.7)	(35.6)	—	(30.4)	(42.7)
	United States Oil (USO)	(18.2)	14.1	(54.7)	46.1	(11.6)	(16.9)
	<b>Commodities: Precious Metals Cat Average</b>	<b>13.1</b>	<b>42.6</b>	<b>(7.5)</b>	<b>25.2</b>	<b>33.1</b>	<b>19.0</b>
	ETFS Physical Palladium Shares (PALL)	—	—	—	—	—	—
	ETFS Physical Platinum Shares (PPLT)	—	—	—	—	—	—
	ETFS Physical Swiss Gold Shares (SGOL)	12.5	—	—	—	—	—
	iShares COMEX Gold Trust (IAU)	13.6	23.4	5.4	30.9	30.6	22.3
	iShares Silver Trust (SLV)	10.7	56.6	(27.2)	13.8	29.1	15.8
	PowerShares DB Gold (DGL)	12.8	22.0	2.8	—	29.2	20.0
E N	PowerShares DB Gold Double Long ETN (DGP)	26.6	43.8	—	—	62.6	—
	PowerShares DB Precious Metals (DBP)	13.1	26.5	(2.9)	—	29.0	19.2
	SPDR Gold Shares (GLD)	12.5	27.1	2.9	31.0	29.9	22.3
	<b>Commodities: Miscellaneous Cat Average</b>	<b>(6.7)</b>	<b>52.7</b>	<b>(44.5)</b>	<b>27.5</b>	<b>4.8</b>	<b>(8.7)</b>
	N ELEMENTS Rogers Intl Commodity ETN (RJI)	(5.9)	25.2	(41.7)	—	4.7	—
	GreenHaven Continuous Commodity Index (GCC)	0.0	19.6	—	—	13.0	—
N	iPath DJ-UBS Commodity Index TR ETN (DJP)	(6.5)	18.6	(36.7)	15.5	3.5	(7.5)
	iShares S&P GSCI Commodity-Indexed Trust (GSG)	(12.5)	15.1	(47.4)	31.4	(5.8)	(13.6)
	PowerShares DB Base Metals (DBB)	(11.0)	88.6	(44.3)	—	8.2	(5.9)

Total Return (%)		Yield (%)	Tax-Cost Ratio (%)	Risk Index		Total Assets* (\$ Mil)	Avg Daily Trading Volume (Thous)	Portfolio (%)						% of Port in Foreign Issues	Port Turnover Ratio (%)	Number of Hldgs	% of Port in Top 10 Hldgs	Exp Ratio (%)	Inception Date
Bull Mkt	Bear Mkt			Cat (X)	Total (X)			Stock	Pref Stock	Conv-ibles	Bond	Other	Cash						
<b>61.7</b>	<b>(32.9)</b>	<b>0.2</b>	<b>0.2</b>	<b>1.00</b>	<b>2.41</b>	<b>1,668.5</b>	<b>1,901</b>	<b>98</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>88.9</b>	<b>20</b>	<b>37</b>	<b>60.9</b>	<b>0.64</b>	
52.5	(32.9)	0.2	0.2	1.00	2.41	6,935.3	8,100	100	0	0	0	0	0	86.4	12	33	71.5	0.53	5/16/2006
—	—	—	—	—	—	1,276.9	1,248	100	0	0	0	0	0	89.0	20	57	37.1	0.59	11/10/2009
<b>91.0</b>	<b>(66.6)</b>	<b>5.5</b>	<b>1.7</b>	<b>1.00</b>	<b>1.57</b>	<b>181.4</b>	<b>35</b>	<b>98</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>77.0</b>	<b>17</b>	<b>142</b>	<b>40.4</b>	<b>0.53</b>	
84.8	—	8.3	—	—	—	312.9	50	98	0	0	0	2	0	98.1	13	188	35.5	0.48	11/12/2007
82.2	(66.5)	3.9	1.4	<b>0.89</b>	1.41	1,169.8	157	97	0	0	0	3	0	97.2	23	127	44.0	0.59	12/15/2006
<b>133.7</b>	<b>(67.8)</b>	<b>3.4</b>	<b>1.9</b>	<b>1.00</b>	<b>2.10</b>	<b>903.8</b>	<b>1,504</b>	<b>108</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>0</b>	<b>(20)</b>	<b>25.5</b>	<b>33</b>	<b>70</b>	<b>77.1</b>	<b>0.51</b>	
<b>136.5</b>	<b>(68.5)</b>	3.1	1.7	0.99	2.10	2,193.0	776	100	0	0	0	0	0	0.0	12	31	60.1	0.35	1/29/2001
125.7	(65.0)	3.6	1.7	<b>0.90</b>	1.90	2,717.9	14,169	100	0	0	0	0	0	1.3	17	77	42.0	0.47	6/12/2000
<b>270.2</b>	<b>(94.3)</b>	1.2	1.1	1.70	3.60	487.3	1,800	200	0	0	0	0	(100)	135.3	29	78	160.6	0.95	1/30/2007
134.9	(66.4)	3.1	1.6	0.96	2.03	1,224.3	291	100	0	0	0	0	0	0.0	10	83	47.7	0.25	4/23/2001
133.4	(64.5)	3.7	1.9	0.93	1.97	5,671.6	2,629	100	0	0	0	0	1	0.0	16	100	43.7	0.13	9/23/2004
<b>110.1</b>	<b>(55.7)</b>	<b>0.4</b>	<b>0.2</b>	<b>1.00</b>	<b>1.52</b>	<b>301.8</b>	<b>877</b>	<b>116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(16)</b>	<b>29.7</b>	<b>41</b>	<b>73</b>	<b>77.7</b>	<b>0.57</b>	
97.6	(50.6)	0.0	0.0	0.90	1.38	207.7	194	100	0	0	0	0	0	3.4	35	40	50.2	0.60	6/19/2006
—	—	—	—	—	—	297.2	21	100	0	0	0	0	0	0.0	—	13	98.9	—	9/22/1999
81.1	(50.4)	0.5	0.2	<b>0.83</b>	1.27	1,118.3	223	100	0	0	0	0	0	0.3	4	164	64.8	0.47	5/15/2000
77.7	(51.9)	0.7	0.3	<b>0.82</b>	1.25	480.1	66	100	0	0	0	0	0	26.4	5	125	51.9	0.48	11/12/2001
80.4	(50.7)	0.4	0.1	0.84	1.28	354.4	63	100	0	0	0	0	0	1.3	9	241	55.6	0.48	3/13/2001
87.1	(57.5)	1.1	0.3	1.03	1.58	212.2	150	100	0	0	0	0	0	0.0	15	53	55.4	0.48	7/10/2001
70.7	(46.4)	0.0	0.0	<b>0.83</b>	1.27	267.1	104	100	0	0	0	0	0	0.0	22	52	56.2	0.48	7/10/2001
—	—	—	—	—	—	886.9	14,774	100	0	0	0	0	0	0.0	—	18	87.6	—	5/4/2000
68.3	(49.4)	1.5	0.5	<b>0.77</b>	1.17	3,678.6	11,578	100	0	0	0	0	0	0.0	7	86	61.8	0.21	12/16/1998
82.5	(50.6)	0.5	0.2	<b>0.83</b>	1.27	1,137.0	158	100	0	0	0	0	0	0.5	12	427	53.6	0.25	1/26/2004
<b>36.8</b>	<b>(43.7)</b>	<b>3.1</b>	<b>1.2</b>	<b>1.00</b>	<b>1.03</b>	<b>343.0</b>	<b>440</b>	<b>105</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(5)</b>	<b>40.6</b>	<b>34</b>	<b>51</b>	<b>55.7</b>	<b>0.53</b>	
30.4	(39.7)	3.8	1.2	0.83	0.87	510.2	52	100	0	0	0	0	0	0.0	6	76	44.0	0.48	6/12/2000
24.7	(42.2)	4.1	1.4	0.90	0.94	219.1	44	100	0	0	0	0	0	59.2	9	84	37.0	0.48	9/12/2006
—	—	—	—	—	—	252.6	5	100	0	0	0	0	0	0.0	—	18	80.7	—	6/22/2000
26.7	(37.8)	4.1	1.3	<b>0.82</b>	0.85	4,091.2	7,586	100	0	0	0	0	0	0.0	10	36	55.3	0.21	12/16/1998
29.4	(37.9)	3.7	1.3	<b>0.82</b>	0.86	581.0	58	100	0	0	0	0	0	0.0	10	90	43.4	0.25	1/26/2004
<b>8.5</b>	<b>(28.3)</b>	<b>0.0</b>	<b>0.0</b>	<b>1.00</b>	<b>1.25</b>	<b>154.6</b>	<b>116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110</b>	<b>(10)</b>	<b>0.0</b>	<b>0</b>	<b>18</b>	<b>99.5</b>	<b>0.79</b>	
9.8	(33.6)	0.0	—	—	—	311.5	331	—	—	—	—	—	—	—	0	—	—	0.75	10/17/2007
5.6	(17.2)	0.0	0.0	1.00	1.25	1,966.9	1,197	0	0	0	0	113	(13)	0.0	0	32	91.7	0.75	1/5/2007
<b>35.4</b>	<b>(56.9)</b>	<b>0.0</b>	<b>0.0</b>	<b>1.00</b>	<b>1.99</b>	<b>416.4</b>	<b>2,191</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>102</b>	<b>(5)</b>	<b>3.3</b>	<b>4</b>	<b>10</b>	<b>134.5</b>	<b>0.70</b>	
54.6	(67.4)	0.0	0.0	1.07	2.14	580.6	548	—	—	—	—	—	—	—	0	—	—	0.75	8/15/2006
48.2	(43.8)	0.0	0.0	<b>0.84</b>	1.68	344.6	53	0	0	0	0	112	(12)	0.0	0	17	112.3	0.75	1/5/2007
<b>61.7</b>	<b>(43.6)</b>	0.0	0.0	0.90	1.80	523.5	315	0	0	0	0	111	(11)	0.0	0	14	111.2	0.75	1/5/2007
<b>74.5</b>	—	0.0	—	—	—	457.7	5,489	0	0	0	0	200	(100)	0.0	0	3	85.9	0.95	11/24/2008
(60.4)	(59.6)	0.0	0.0	1.16	2.32	2,435.2	19,225	0	0	0	33	22	45	32.5	0	15	87.0	0.60	4/18/2007
51.2	(62.6)	0.0	0.0	1.01	2.03	1,853.1	9,061	0	0	0	0	95	5	0.0	0	7	169.9	0.45	4/10/2006
<b>37.7</b>	<b>6.8</b>	<b>0.0</b>	<b>0.0</b>	<b>1.00</b>	<b>1.33</b>	<b>3,605.8</b>	<b>1,398</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>118</b>	<b>(18)</b>	<b>0.0</b>	<b>0</b>	<b>4</b>	<b>86.1</b>	<b>0.60</b>	
—	—	—	—	—	—	371.5	127	0	0	0	0	100	0	0.0	—	1	100.0	0.60	1/8/2010
—	—	—	—	—	—	452.7	49	0	0	0	0	100	0	0.0	—	1	100.0	0.60	1/8/2010
—	—	—	—	—	—	782.0	172	0	0	0	0	100	0	0.0	—	1	100.0	0.39	9/9/2009
24.7	<b>18.2</b>	0.0	0.0	0.85	1.13	3,812.0	3,102	0	0	0	0	100	0	0.0	0	1	100.0	0.25	1/21/2005
40.1	(8.3)	0.0	0.0	1.30	1.73	5,577.9	8,059	0	0	0	0	100	0	0.0	0	1	100.0	0.50	4/21/2006
22.9	14.7	0.0	0.0	<b>0.83</b>	1.11	230.5	85	0	0	0	0	105	(5)	0.0	0	12	105.1	0.75	1/5/2007
<b>45.8</b>	—	0.0	—	—	—	457.5	819	—	—	—	—	—	—	—	0	—	—	0.75	2/27/2008
26.1	9.4	0.0	0.0	0.88	1.18	281.0	67	0	0	0	0	109	(9)	0.0	0	12	109.3	0.75	1/5/2007
23.3	<b>19.9</b>	0.0	0.0	<b>0.82</b>	1.10	52,158.8	11,893	0	0	0	0	100	0	0.0	0	1	100.0	0.40	11/18/2004
<b>66.7</b>	<b>(50.5)</b>	<b>0.0</b>	<b>0.0</b>	<b>1.00</b>	<b>1.44</b>	<b>372.9</b>	<b>127</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>171</b>	<b>(71)</b>	<b>0.0</b>	<b>0</b>	<b>22</b>	<b>81.4</b>	<b>0.77</b>	
37.9	(45.7)	0.0	—	—	—	459.9	386	—	—	—	—	—	—	—	0	—	—	0.75	10/17/2007
23.4	—	0.0	—	—	—	294.9	97	0	0	0	0	321	(221)	0.0	0	48	95.2	0.85	1/24/2008
27.1	(42.3)	0.0	0.0	<b>0.83</b>	1.20	2,069.7	276	—	—	—	—	—	—	—	0	—	—	0.75	6/6/2006
33.0	(53.4)	0.0	0.0	1.07	1.56	1,472.7	364	0	0	0	0	100	(0)	0.0	0	8	100.1	0.75	7/10/2006
87.7	(52.2)	0.0	0.0	1.01	1.47	340.6	211	0	0	0	0	123	(23)	0.0	0	16	123.4	0.75	1/5/2007

**Table 1. Exchange-Traded Funds (con't)**

**Total Return (%):** Returns are based upon changes to a fund's net asset value (NAV), assuming the reinvestment of all income and capital gains distributions (on the actual reinvestment date used by the fund) during the period. The return calculation is net of expenses. The year-to-date, 12-month, and three-year returns are calculated through August 31, 2010. The three-year return is presented on an annualized basis. Returns that are in the top 25% of all ETFs within the investment category are shown in boldface.

**Bull Market Return:** Reflects the ETF's net asset value performance in the most recent bull market, starting March 1, 2009, and continuing through April 30, 2010. Returns in the top 25% of all ETFs within the investment category are shown in boldface.

**Bear Market Return:** Reflects the ETF's net asset value performance in the most recent bear market, from November 1, 2007, through February 28, 2009. Returns in the top 25% of all ETFs within the investment category are shown in boldface.

**Yield (%):** The total annual income distributed by the ETF divided by the period-ending net asset value. Calculated on a per share basis, this ratio is similar to a dividend yield and would be higher for income-oriented funds and lower for growth-oriented funds. The figure only reflects income; it is not a total return.

**Tax-Cost Ratio (%):** Measures how much an ETF's annualized return is reduced by the taxes paid on distributions, assuming the maximum marginal tax rate. A tax-cost ratio of 0.0% indicates that the fund did not make any taxable distributions. If a fund had a 3.0% tax-cost ratio, it means that on average each year, investors lost 3.0% of their assets to taxes. The lower the ratio, the more tax-efficient the ETF. The ratio is calculated using the last three years of data.

**Risk Index—Category and Total:** The category risk index is the standard

Enhanced ETN	ETF Name (Ticker)	Total Return (%)					
		YTD (%)	2009	2008	2007	12-Month	3-Year Ann'lzd
	PowerShares DB Commodity Index Tracking (DBC)	(9.7)	15.0	<b>(30.7)</b>	31.2	0.0	<b>(3.3)</b>
	<b>Balanced Category Average</b>	<b>(0.4)</b>	<b>19.5</b>	<b>(24.8)</b>	—	<b>6.0</b>	—
	PowerShares CEF Income Composite (PCEF)	—	—	—	—	—	—
	<b>Global Stock Category Average</b>	<b>(3.8)</b>	<b>41.0</b>	<b>(44.4)</b>	<b>8.5</b>	<b>5.1</b>	<b>(9.8)</b>
	iShares MSCI ACWI Index (ACWI)	(5.8)	35.1	—	—	3.1	—
	iShares MSCI Kokusai Index (TOK)	(6.5)	32.8	(41.3)	—	2.6	—
	iShares S&P Global 100 Index (IOO)	(9.3)	26.5	<b>(36.9)</b>	<b>10.8</b>	(1.6)	<b>(9.1)</b>
	Vanguard Total World Stock Index ETF (VT)	(5.2)	33.6	—	—	3.4	—
	<b>Foreign Stock Category Average</b>	<b>(6.7)</b>	<b>40.7</b>	<b>(44.2)</b>	<b>11.7</b>	<b>1.1</b>	<b>(9.4)</b>
	iShares MSCI ACWI ex US Index (ACWX)	(6.9)	40.7	—	—	1.4	—
	iShares MSCI Canada Index (EWC)	<b>(0.4)</b>	<b>55.7</b>	(45.6)	<b>29.2</b>	<b>11.9</b>	<b>(2.6)</b>
	iShares MSCI EAFE Growth Index (EFG)	(5.9)	29.0	<b>(42.4)</b>	<b>16.0</b>	1.9	<b>(9.5)</b>
	iShares MSCI EAFE Index (EFA)	(7.9)	31.3	(43.0)	10.9	(2.3)	(10.7)
	iShares MSCI EAFE Small Cap Index (SCZ)	<b>(1.6)</b>	<b>46.2</b>	(47.8)	—	2.5	—
	iShares MSCI EAFE Value Index (EFV)	(9.8)	33.7	(43.8)	5.7	(6.4)	(11.9)
	PowerShares Intl Dividend Achievers (PID)	<b>(2.1)</b>	36.9	(46.4)	12.1	<b>6.7</b>	(9.9)
	Schwab International Equity ETF (SCHF)	(7.5)	—	—	—	—	—
	SPDR MSCI ACWI (ex-US) (CWI)	(6.2)	42.0	(44.2)	—	2.1	<b>(7.7)</b>
	SPDR S&P International Dividend (DWX)	(7.7)	<b>65.4</b>	—	—	3.1	—
	SPDR S&P International Small Cap (GWX)	<b>1.0</b>	41.4	(45.4)	—	<b>5.6</b>	<b>(8.4)</b>
	Vanguard Europe Pacific ETF (VEA)	(7.7)	28.3	<b>(41.3)</b>	—	(2.3)	(10.5)
	Vanguard FTSE All-World ex-US SmCp Idx ETF (VSS)	<b>0.3</b>	—	—	—	<b>10.9</b>	—
	Vanguard FTSE All-World ex-US ETF (VEU)	(5.5)	38.8	(44.0)	—	2.6	<b>(8.1)</b>
	WisdomTree DEFA (DWM)	(9.0)	31.3	(43.7)	<b>15.0</b>	(2.2)	(10.8)
	WisdomTree International SmallCap Div (DLS)	<b>(2.5)</b>	41.9	(46.7)	6.8	<b>3.8</b>	(10.1)
	<b>Foreign Stock: Europe Category Average</b>	<b>(9.9)</b>	<b>45.7</b>	<b>(50.2)</b>	<b>12.3</b>	<b>(2.5)</b>	<b>(12.9)</b>
	iShares MSCI EMU Index (EZU)	(16.9)	31.0	(47.5)	<b>19.3</b>	(11.1)	(14.9)
	iShares MSCI France Index (EWQ)	(17.5)	31.5	<b>(43.3)</b>	12.9	(10.8)	(13.3)
	iShares MSCI Germany Index (EWG)	(12.3)	24.9	(45.7)	<b>34.7</b>	(5.2)	(12.5)
	iShares MSCI Sweden Index (EWD)	<b>5.3</b>	<b>63.7</b>	(49.5)	0.3	<b>9.8</b>	<b>(6.8)</b>
	iShares MSCI Switzerland Index (EWL)	<b>(1.3)</b>	25.8	<b>(29.8)</b>	6.9	<b>6.3</b>	<b>(3.6)</b>
	iShares MSCI United Kingdom Index (EWU)	(6.1)	42.0	(48.4)	7.5	<b>2.8</b>	<b>(11.5)</b>
	iShares S&P Europe 350 Index (IEV)	(10.8)	34.2	(45.6)	13.6	(3.9)	(12.0)
	Market Vectors Russia ETF (RSX)	<b>(2.4)</b>	<b>138.3</b>	(74.3)	—	<b>26.7</b>	<b>(8.8)</b>
	SPDR EURO STOXX 50 (FEZ)	(19.2)	29.8	(44.9)	<b>21.7</b>	(13.2)	(13.9)
	SPDR S&P Emerging Europe (GUR)	<b>(3.6)</b>	<b>82.3</b>	(65.1)	—	<b>14.7</b>	<b>(9.7)</b>
	Vanguard European ETF (VGK)	(10.1)	32.0	<b>(44.8)</b>	13.9	(3.4)	(12.0)
	<b>Foreign Stock: Latin America Cat Average</b>	<b>4.6</b>	<b>92.4</b>	<b>(46.4)</b>	<b>45.8</b>	<b>33.9</b>	<b>3.3</b>
	iShares MSCI All Peru Capped Index (EPU)	<b>13.7</b>	—	—	—	31.3	—
	iShares MSCI Brazil Index (EWZ)	(7.4)	<b>123.9</b>	(55.7)	<b>76.5</b>	21.0	<b>7.1</b>
	iShares MSCI Chile Investable Mkt Idx (ECH)	<b>24.3</b>	85.1	<b>(36.9)</b>	—	<b>52.8</b>	—
	iShares MSCI Mexico Investable Mkt Idx (EWW)	(1.5)	55.7	<b>(41.6)</b>	12.2	14.8	(4.2)
	iShares S&P Latin America 40 Index (ILF)	(3.7)	92.6	(47.6)	48.7	21.1	5.0
	Market Vectors Brazil Small-Cap ETF (BRF)	4.3	—	—	—	41.5	—
	<b>Foreign Stock: Pacific/Asia Category Average</b>	<b>(2.1)</b>	<b>53.2</b>	<b>(41.9)</b>	<b>21.8</b>	<b>7.0</b>	<b>(4.4)</b>
	Claymore/AlphaShares China Small Cap (HAO)	(1.2)	<b>102.0</b>	—	—	<b>18.4</b>	—
	iPath MSCI India Index ETN (INP)	<b>1.2</b>	<b>105.0</b>	(65.6)	<b>72.0</b>	<b>21.1</b>	<b>0.8</b>
	iShares FTSE/Xinhua China 25 Index (FXI)	(7.2)	52.3	(49.8)	<b>58.6</b>	1.7	(5.8)
	iShares MSCI All Country Asia ex Jpn Idx (AAJ)	(2.1)	70.8	—	—	14.7	—
	iShares MSCI Australia Index (EWA)	(8.4)	74.9	(50.2)	28.6	6.8	(4.2)
	iShares MSCI Hong Kong Index (EWH)	<b>2.7</b>	59.1	(51.4)	<b>40.5</b>	<b>14.9</b>	<b>(0.7)</b>
	iShares MSCI Japan Index (EWJ)	(1.8)	5.3	<b>(29.3)</b>	(4.3)	(6.4)	(11.1)
	iShares MSCI Malaysia Index (EWM)	<b>22.4</b>	51.3	(41.2)	<b>45.1</b>	<b>35.6</b>	<b>9.7</b>
	iShares MSCI Pacific ex-Japan (EPP)	(4.5)	71.5	(50.0)	30.3	10.2	(2.7)
	iShares MSCI Singapore Index (EWS)	<b>5.8</b>	72.4	(47.0)	27.5	<b>22.7</b>	<b>1.3</b>
	iShares MSCI South Korea Index (EWY)	0.1	70.3	(55.3)	32.0	14.6	(7.9)

Total Return (%)		Yield (%)	Tax-Cost Ratio (%)	Risk Index		Total Assets* (\$ Mil)	Avg Daily Trading Volume (Thous)	Portfolio (%)						% of Port in Foreign Issues	Port Turnover Ratio (%)	Number of Hldgs	% of Port in Top 10 Hldgs	Exp Ratio (%)	Inception Date
Bull Mkt	Bear Mkt			Cat (X)	Total (X)			Stock	Pref Stock	Conv-ibles	Bond	Other	Cash						
27.5	(33.9)	0.0	0.0	0.92	1.33	4,097.0	1,523	0	0	0	0	111	(11)	0.0	0	34	88.3	0.85	2/3/2006
<b>41.0</b>	<b>(30.3)</b>	<b>2.3</b>	—	—	—	<b>27.5</b>	<b>7</b>	<b>56</b>	<b>0</b>	<b>0</b>	<b>29</b>	<b>0</b>	<b>15</b>	<b>17.1</b>	<b>21</b>	<b>151</b>	<b>71.8</b>	<b>0.5</b>	
—	—	—	—	—	—	131.2	63	38	6	1	52	2	2	29.0	—	94	32.2	1.81	2/19/2010
<b>81.0</b>	<b>(58.4)</b>	<b>2.6</b>	<b>1.4</b>	<b>1.00</b>	<b>1.32</b>	<b>226.4</b>	<b>45</b>	<b>92</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>55.6</b>	<b>42</b>	<b>472</b>	<b>39.8</b>	<b>0.59</b>	
69.2	—	1.6	—	—	—	1,206.6	295	100	0	0	0	0	0	57.0	5	939	7.6	0.35	3/26/2008
66.4	—	1.8	—	—	—	236.3	7	100	0	0	0	0	0	45.5	14	1,238	10.2	0.25	12/10/2007
57.1	(51.7)	2.6	1.1	0.82	1.08	735.4	127	100	0	0	0	0	0	53.9	6	114	27.2	0.40	12/5/2000
69.7	—	1.6	—	—	—	627.4	73	99	0	0	0	1	0	57.0	18	2,763	7.9	0.30	6/24/2008
<b>79.1</b>	<b>(57.3)</b>	<b>2.6</b>	<b>1.2</b>	<b>1.00</b>	<b>1.32</b>	<b>1,223.3</b>	<b>645</b>	<b>103</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>(4)</b>	<b>102.3</b>	<b>55</b>	<b>512</b>	<b>25.7</b>	<b>0.53</b>	
72.4	—	2.1	—	—	—	639.6	115	100	0	0	0	0	0	99.4	7	819	9.2	0.35	3/26/2008
<b>89.7</b>	<b>(56.2)</b>	1.6	0.6	1.17	1.56	3,447.2	2,872	100	0	0	0	0	0	99.5	6	102	40.5	0.55	3/12/1996
56.0	(54.2)	2.1	0.8	0.89	1.18	1,214.2	110	100	0	0	0	0	0	99.5	33	604	18.6	0.40	8/1/2005
60.6	(56.5)	2.7	1.2	0.93	1.24	32,097.3	21,694	100	0	0	0	0	0	99.8	7	939	12.5	0.35	8/14/2001
<b>85.2</b>	—	2.1	—	—	—	1,039.0	219	99	0	0	0	1	0	98.8	23	1,148	3.8	0.40	12/10/2007
65.5	(58.8)	3.5	1.5	0.99	1.33	1,181.4	134	100	0	0	0	0	0	99.8	35	513	22.2	0.40	8/1/2005
81.6	(61.7)	3.1	1.2	1.04	1.39	390.9	154	100	0	0	0	0	0	89.1	63	77	26.5	0.57	9/15/2005
—	—	—	—	—	—	285.9	120	99	0	0	0	1	0	99.0	—	834	11.0	0.13	11/3/2009
72.5	(56.6)	2.4	1.0	0.98	1.30	357.4	51	99	0	0	0	1	0	98.9	15	595	9.6	0.34	1/10/2007
<b>109.9</b>	—	4.5	—	—	—	210.2	46	100	0	0	0	0	0	99.7	148	119	23.3	0.46	2/12/2008
83.5	(59.2)	1.6	0.8	1.01	1.35	556.6	155	93	0	0	0	5	2	92.9	21	609	5.7	0.59	4/20/2007
62.5	(57.0)	2.6	0.8	0.97	1.29	4,292.8	1,212	99	0	0	0	1	0	98.5	9	943	12.7	0.15	7/20/2007
—	—	1.1	—	—	—	477.8	40	96	0	0	0	4	0	95.4	19	2,486	3.8	0.40	4/2/2009
74.5	(58.3)	2.1	0.5	1.03	1.38	5,450.6	962	99	0	0	0	1	0	98.7	9	2,200	8.3	0.25	3/2/2007
57.2	(56.8)	4.8	1.5	0.93	1.24	376.8	27	100	0	0	0	0	0	100.0	97	646	16.4	0.48	6/16/2006
80.4	(59.5)	2.9	1.5	0.98	1.31	398.0	27	100	0	0	0	0	0	100.0	63	501	5.6	0.58	6/16/2006
<b>75.8</b>	<b>(62.2)</b>	<b>2.7</b>	<b>1.4</b>	<b>1.00</b>	<b>1.56</b>	<b>379.9</b>	<b>373</b>	<b>103</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(3)</b>	<b>102.4</b>	<b>21</b>	<b>105</b>	<b>57.6</b>	<b>0.55</b>	
57.7	(61.4)	3.0	1.5	0.96	1.51	824.0	620	100	0	0	0	0	0	99.8	8	274	24.5	0.56	7/25/2000
54.5	(57.4)	2.9	1.4	0.92	1.44	239.7	457	100	0	0	0	0	0	99.9	6	79	48.8	0.55	3/12/1996
63.6	(60.3)	1.5	1.2	0.98	1.54	1,487.9	1,991	100	0	0	0	0	0	99.8	15	52	63.2	0.55	3/12/1996
<b>115.9</b>	(61.4)	2.5	1.5	1.07	1.68	249.5	261	100	0	0	0	0	0	97.5	9	34	63.2	0.55	3/12/1996
57.0	(46.4)	1.7	0.7	0.67	1.06	405.8	199	99	0	0	0	1	0	99.2	16	41	74.2	0.56	3/12/1996
61.6	(59.1)	2.9	1.5	0.78	1.22	930.4	1,551	100	0	0	0	0	0	99.3	11	109	45.9	0.55	3/12/1996
60.8	(58.8)	3.0	1.4	0.84	1.33	1,133.3	422	100	0	0	0	0	0	99.7	7	359	20.2	0.60	7/25/2000
<b>191.0</b>	(76.0)	0.3	0.4	1.60	2.50	1,810.5	2,365	100	0	0	0	0	0	100.0	29	44	58.1	0.62	4/24/2007
55.2	(59.5)	3.8	1.4	0.97	1.52	144.6	39	100	0	0	0	0	0	100.0	12	53	37.8	0.29	10/15/2002
<b>132.7</b>	(71.0)	0.9	0.5	1.26	1.98	212.2	70	99	0	0	0	1	1	99.1	45	78	54.1	0.59	3/19/2007
63.9	(59.8)	4.4	1.3	0.89	1.39	2,383.9	1,092	98	0	0	0	2	0	97.8	18	479	19.2	0.16	3/4/2005
<b>115.6</b>	<b>(56.6)</b>	<b>2.1</b>	<b>0.9</b>	<b>1.00</b>	<b>1.77</b>	<b>945.8</b>	<b>1,338</b>	<b>126</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(26)</b>	<b>125.1</b>	<b>22</b>	<b>43</b>	<b>93.4</b>	<b>0.73</b>	
—	—	2.1	—	—	—	239.5	150	100	0	0	0	0	0	99.6	2	29	74.9	0.63	6/19/2009
119.8	(57.1)	3.8	1.2	1.15	2.06	9,240.5	15,675	98	1	0	0	1	0	98.3	30	78	59.6	0.65	7/10/2000
74.5	—	1.0	—	—	—	667.0	265	99	0	0	0	0	1	98.9	53	31	71.8	0.65	11/12/2007
<b>126.6</b>	(59.3)	1.6	0.7	0.88	1.57	1,455.0	2,658	100	0	0	0	0	0	99.8	13	45	70.7	0.55	3/12/1996
108.7	(53.9)	2.7	0.9	0.96	1.72	2,468.5	2,039	100	0	0	0	0	0	97.9	11	35	66.7	0.50	10/25/2001
—	—	0.4	—	—	—	729.8	317	100	0	0	0	0	0	100.0	72	63	37.7	0.65	5/12/2009
<b>87.1</b>	<b>(55.2)</b>	<b>1.7</b>	<b>0.9</b>	<b>1.00</b>	<b>1.44</b>	<b>711.1</b>	<b>1,421</b>	<b>111</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(12)</b>	<b>111.0</b>	<b>21</b>	<b>136</b>	<b>62.2</b>	<b>0.67</b>	
<b>133.2</b>	—	0.1	—	—	—	324.7	223	100	0	0	0	0	0	99.2	46	155	17.0	0.70	1/30/2008
<b>150.7</b>	(68.4)	0.0	0.0	1.49	2.16	918.3	281	100	0	0	0	0	0	100.0	0	60	53.7	0.89	12/19/2006
70.0	(63.8)	1.7	0.7	1.30	1.88	7,564.5	19,567	100	0	0	0	0	0	99.7	44	27	60.2	0.73	10/5/2004
102.7	—	1.6	—	—	—	2,026.8	541	99	0	0	0	1	1	98.7	6	230	29.0	0.72	8/13/2008
<b>116.4</b>	(62.9)	3.9	1.7	1.12	1.63	2,196.8	4,691	100	0	0	0	0	0	99.9	14	76	60.9	0.55	3/12/1996
65.9	(55.1)	3.0	1.3	1.01	1.47	1,976.3	5,295	100	0	0	0	0	0	99.8	9	42	55.5	0.55	3/12/1996
39.4	(45.7)	1.7	0.5	0.66	0.96	4,055.9	18,402	100	0	0	0	0	0	99.8	4	325	22.2	0.56	3/12/1996
78.0	(41.3)	1.9	1.3	0.78	1.13	794.1	2,505	97	0	0	0	0	3	96.7	52	43	55.7	0.56	3/12/1996
104.5	(60.7)	3.5	1.4	1.05	1.53	3,438.1	1,176	100	0	0	0	0	0	99.9	10	154	40.3	0.50	10/25/2001
<b>115.4</b>	(59.1)	3.1	1.5	1.14	1.65	1,730.0	3,480	100	0	0	0	0	0	99.8	15	32	67.5	0.55	3/12/1996
<b>136.4</b>	(68.6)	0.8	0.5	1.36	1.97	3,255.2	2,686	97	3	0	0	0	0	97.2	62	102	47.1	0.65	5/9/2000

**Table 1. Exchange-Traded Funds (con't)**

deviation of an ETF's return divided by the standard deviation of return for the average ETF in the category. The total risk index is the standard deviation of an ETF's return divided by the average standard deviation of return for all ETFs. Standard deviation is a measure of return volatility and is computed using monthly returns for the last three years. A value of 1.00 denotes average risk. Values above 1.00 indicate greater risk than average while values below 1.00 indicate less risk than average. Risk numbers that are in the lowest 25% of all funds within the investment category are shown in boldface.

**Total Assets (\$ Mil):** Presented as millions of dollars, this is the amount of total assets an ETF has under management. This is the total value of the fund's portfolio. Size can be affected by the age of the fund, the index it follows and the number of competitive funds.

**Average Daily Trading Volume (Thousands):** Average daily volume of shares traded for the last three-month period through August 31, 2010.

**Portfolio (%)—Stocks:** The percentage of assets held in common stocks, both domestic and foreign. **Preferred Stocks:** The percentage of assets held in preferred stocks. **Convertibles:** The percentage of assets held in bonds or other debt securities that could be converted into common stock. **Bonds:** The percentage of assets held in debt securities that are not convertible into common stock. **Other securities:** The percentage of assets held in futures contracts, option contracts, trusts or other alternative securities. **Cash & Equivalents:** The percentage of assets held in cash or cash equivalents.

**Percent of Portfolio in Foreign Issues:** The percentage of the ETF's assets that are invested in foreign stocks and bonds.

**Portfolio Turnover Ratio (%):** A measure of the trading activity of the ETF, which is computed by dividing

Enhanced ETN	ETF Name (Ticker)	Total Return (%)					
		YTD (%)	2009	2008	2007	12-Month	3-Year Ann'lzd
	iShares MSCI Taiwan Index (EWT)	(6.6)	<b>77.2</b>	(46.6)	7.5	13.2	(4.8)
	PowerShares Gldn Dragon Halter USX China (PGJ)	(2.5)	62.6	(55.8)	<b>64.5</b>	8.6	(4.8)
	PowerShares India (PIN)	(0.4)	<b>83.1</b>	—	—	<b>14.8</b>	—
	SPDR S&P China (GXC)	(3.5)	65.2	(50.6)	—	11.0	(2.6)
	SPDR S&P Emerging Asia Pacific (GMF)	0.4	73.9	(50.3)	—	<b>17.0</b>	<b>(0.1)</b>
	Vanguard Pacific Stock ETF (VPL)	(2.4)	21.2	(34.3)	4.8	0.0	(7.9)
	WisdomTree India Earnings (EPI)	<b>3.8</b>	<b>101.1</b>	—	—	<b>22.1</b>	—
	<b>Foreign Stock: Emerging Mkts Cat Average</b>	<b>1.1</b>	<b>70.1</b>	<b>(49.1)</b>	<b>40.6</b>	<b>16.1</b>	<b>0.5</b>
	BLDRS Emerging Markets 50 ADR Index (ADRE)	(6.7)	64.9	(48.9)	<b>43.4</b>	11.0	(2.4)
	Claymore/BNY Mellon BRIC ETF (EEB)	(5.5)	<b>84.8</b>	(54.4)	<b>68.8</b>	17.2	1.4
E	Direxion Daily Emrg Mkts Bull 3X Shares (EDC)	(24.4)	<b>208.0</b>	—	—	17.9	—
	iShares MSCI BRIC Index (BKF)	(4.9)	<b>89.7</b>	(58.1)	—	15.9	—
	iShares MSCI Emerging Markets Index (EEM)	(2.7)	71.6	(49.9)	34.5	14.9	(1.5)
	iShares MSCI South Africa Index (EZA)	3.0	55.9	<b>(39.0)</b>	17.1	15.7	<b>1.8</b>
	iShares MSCI Thailand Invest Mkt Index (THD)	<b>32.1</b>	83.8	—	—	<b>53.2</b>	—
	iShares MSCI Turkey Invest Mkt Index (TUR)	<b>13.3</b>	<b>107.6</b>	—	—	<b>29.5</b>	—
	Market Vectors Indonesia Index ETF (IDX)	<b>22.2</b>	—	—	—	<b>43.3</b>	—
	PowerShares FTSE RAFI Emerging Markets (PXH)	(5.1)	71.1	(46.6)	—	13.1	—
	SPDR S&P BRIC 40 (BIK)	(4.7)	81.1	(54.9)	—	14.7	(0.7)
	SPDR S&P Emerging Markets Small Cap (EWX)	3.3	<b>100.5</b>	—	—	<b>23.9</b>	—
	Vanguard Emerging Markets Stock ETF (VVO)	(0.4)	76.2	(52.8)	39.0	17.7	(1.9)
	WisdomTree Emerging Markets Equity Inc (DEM)	4.2	61.2	<b>(36.9)</b>	—	19.3	<b>6.0</b>
	WisdomTree Emerging Mkts SmallCap Div (DGS)	<b>6.8</b>	<b>85.8</b>	(47.0)	—	<b>25.6</b>	—
	<b>General Bond: Short-Term Category Average</b>	<b>3.2</b>	<b>5.0</b>	<b>2.6</b>	—	<b>4.5</b>	<b>5.6</b>
	iShares Barclays 1-3 Year Credit Bond (CSJ)	3.1	<b>10.7</b>	0.0	—	5.1	5.3
	PIMCO Enhanced Short Maturity Strgy ETF (MINT)	1.2	—	—	—	—	—
	Vanguard Short-Term Bond ETF (BSV)	4.2	4.4	<b>5.4</b>	—	5.2	<b>5.8</b>
	Vanguard Short-Term Corp Bd Idx ETF (VCSH)	<b>5.4</b>	—	—	—	—	—
	<b>General Bond: Interm-Term Category Average</b>	<b>8.2</b>	<b>7.7</b>	<b>3.7</b>	<b>6.5</b>	<b>10.1</b>	<b>7.9</b>
	iShares Barclays Aggregate Bond (AGG)	7.6	5.1	5.8	<b>6.5</b>	9.0	7.5
	iShares Barclays Credit Bond (CFT)	<b>9.7</b>	<b>14.2</b>	(2.1)	—	<b>12.5</b>	<b>8.1</b>
	iShares Barclays Intermediate Credit Bd (CIU)	7.9	<b>14.7</b>	(2.1)	—	<b>11.0</b>	7.6
	iShares Barclays MBS Bond (MBB)	5.7	5.2	<b>7.3</b>	—	7.2	7.3
	SPDR Barclays Capital Aggregate Bond (LAG)	7.8	5.1	<b>6.7</b>	—	9.1	7.8
	Vanguard Intermediate-Term Bond ETF (BIV)	<b>12.1</b>	6.8	5.0	—	<b>13.7</b>	<b>9.4</b>
	Vanguard Interm-Tm Corp Bd Idx ETF (VCIT)	<b>11.4</b>	—	—	—	—	—
	Vanguard Total Bond Market ETF (BND)	7.9	6.0	5.1	—	9.2	7.7
	<b>General Bond: Long-Term Category Average</b>	<b>14.3</b>	<b>6.9</b>	<b>4.1</b>	<b>3.7</b>	<b>15.2</b>	<b>9.6</b>
	iShares iBoxx \$ Invest Grade Corp Bond (LQD)	10.6	<b>12.1</b>	(0.3)	<b>3.7</b>	13.4	8.3
	Vanguard Long-Term Bond Index ETF (BLV)	<b>18.1</b>	1.8	<b>8.6</b>	—	<b>17.6</b>	<b>11.0</b>
	<b>Convertible Bond Category Average</b>	<b>1.7</b>	—	—	—	<b>13.2</b>	—
	SPDR Barclays Capital Convertible Secs (CWB)	<b>1.7</b>	—	—	—	<b>13.2</b>	—
	<b>Corporate Bond: High-Yield Category Average</b>	<b>6.0</b>	<b>41.3</b>	<b>(29.1)</b>	—	<b>17.1</b>	<b>5.0</b>
	iShares iBoxx \$ High Yield Corporate Bd (HYG)	5.6	40.7	<b>(23.8)</b>	—	17.3	<b>5.0</b>
	PowerShares Fundamental High Yld Corp Bd (PHB)	5.3	32.7	(33.3)	—	15.6	—
	SPDR Barclays Capital High Yield Bond (JNK)	6.4	<b>50.4</b>	(30.1)	—	<b>19.8</b>	—
	<b>Inflation-Protected Bond Category Average</b>	<b>6.4</b>	<b>11.2</b>	<b>(2.4)</b>	<b>11.4</b>	<b>8.8</b>	<b>7.0</b>
	iShares Barclays TIPS Bond (TIP)	6.2	<b>11.3</b>	(2.5)	<b>11.4</b>	10.3	7.0
	PIMCO 1-5 Year US TIPS Index ETF (STPZ)	2.1	—	—	—	5.6	—
	SPDR Barclays Capital TIPS (IPE)	<b>6.3</b>	11.1	<b>(2.3)</b>	—	<b>10.4</b>	<b>7.0</b>
	<b>Gov't Bond: Short-Term Category Average</b>	<b>1.4</b>	<b>0.4</b>	<b>3.7</b>	<b>7.3</b>	<b>1.4</b>	<b>2.2</b>
	iShares Barclays 1-3 Year Treasury Bond (SHY)	<b>2.2</b>	0.5	<b>6.6</b>	<b>7.3</b>	<b>2.4</b>	<b>4.1</b>
	iShares Barclays Short Treasury Bond (SHV)	0.1	0.2	2.7	—	0.1	1.5
	<b>Gov't Bond: Interm-Term Category Average</b>	<b>7.6</b>	<b>(0.6)</b>	<b>12.2</b>	—	<b>6.8</b>	<b>7.5</b>
	iShares Barclays 3-7 Year Treasury Bond (IEI)	<b>8.5</b>	(1.8)	<b>13.1</b>	—	<b>8.5</b>	<b>8.1</b>

Total Return (%)		Yield (%)	Tax-Cost Ratio (%)	Risk Index		Total Assets* (\$ Mil)	Avg Daily Trading Volume (Thous)	Portfolio (%)						% of Port in Foreign Issues	Port Turnover Ratio (%)	Number of Hldgs	% of Port in Top 10 Hldgs	Exp Ratio (%)	Inception Date
Bull Mkt	Bear Mkt			Cat (X)	Total (X)			Stock	Stock	Pref	Conv-	Bond	Other						
86.7	(56.4)	1.7	1.4	1.13	1.64	2,733.6	11,465	99	0	0	0	0	1	99.3	52	121	45.3	0.82	6/20/2000
99.2	(66.9)	0.8	0.2	1.31	1.89	389.2	66	100	0	0	0	0	0	95.9	35	174	47.6	0.60	12/9/2004
113.4	—	0.5	—	—	—	420.0	269	100	0	0	0	0	0	100.0	32	52	52.2	0.78	3/5/2008
86.0	(63.5)	1.2	0.5	1.30	1.88	589.6	101	99	0	0	0	0	1	99.3	0	133	43.7	0.59	3/19/2007
100.0	(60.0)	1.1	0.5	1.12	1.62	594.1	123	98	0	0	0	0	2	97.9	4	224	21.1	0.59	3/19/2007
59.8	(51.8)	2.8	0.6	0.78	1.14	1,344.5	153	98	0	0	0	1	1	98.3	8	497	18.6	0.16	3/4/2005
<b>140.5</b>	—	0.5	—	—	—	1,094.5	2,164	100	0	0	0	0	0	100.0	33	121	42.8	0.88	2/22/2008
<b>117.6</b>	<b>(56.9)</b>	<b>1.5</b>	<b>0.9</b>	<b>1.00</b>	<b>1.61</b>	<b>2,318.4</b>	<b>2,293</b>	<b>110</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>(11)</b>	<b>110.1</b>	<b>42</b>	<b>181</b>	<b>55.8</b>	<b>0.68</b>	
83.5	(57.8)	2.1	0.7	1.00	1.61	620.5	176	100	0	0	0	0	0	100.0	13	50	48.0	0.30	11/13/2002
103.4	(61.7)	1.3	0.7	1.16	1.88	1,077.3	215	100	0	0	0	0	0	100.0	16	85	51.5	0.60	9/21/2006
<b>441.0</b>	—	0.7	—	—	—	312.1	2,168	291	0	0	0	12	(204)	290.8	160	74	263.5	1.02	12/17/2008
110.1	—	1.5	—	—	—	946.8	139	100	0	0	0	0	0	99.5	7	206	30.7	0.72	11/12/2007
101.0	(59.5)	1.5	0.7	0.99	1.60	39,767.1	59,848	99	0	0	0	0	1	98.7	5	681	17.4	0.72	4/7/2003
101.8	(55.8)	2.3	1.3	1.02	1.66	505.2	320	100	0	0	0	0	0	99.9	16	47	58.9	0.66	2/3/2003
<b>117.4</b>	—	2.2	—	—	—	523.1	275	99	0	0	0	0	1	99.3	15	87	62.0	0.65	3/26/2008
<b>188.4</b>	—	2.0	—	—	—	602.1	255	100	0	0	0	0	0	99.7	16	94	62.1	0.65	3/26/2008
<b>237.5</b>	—	0.2	—	—	—	496.6	187	100	0	0	0	0	0	100.0	26	29	59.5	0.68	1/15/2009
100.2	(57.8)	0.9	—	—	—	377.3	120	100	0	0	0	0	0	100.0	52	303	32.1	0.85	9/27/2007
97.5	(62.1)	1.6	0.7	1.11	1.80	417.1	79	100	0	0	0	0	0	99.8	16	45	51.0	0.50	6/19/2007
<b>131.9</b>	—	0.4	—	—	—	482.9	182	96	0	0	0	3	1	96.3	83	501	10.0	0.66	5/12/2008
109.9	(62.7)	1.3	0.8	1.03	1.66	30,346.3	12,813	99	0	0	0	1	0	99.1	12	827	13.0	0.27	3/4/2005
93.7	(46.7)	3.4	1.4	<b>0.83</b>	1.34	598.5	131	100	0	0	0	0	0	99.8	44	294	26.3	0.63	7/13/2007
<b>112.4</b>	<b>(54.7)</b>	3.0	—	—	—	474.6	144	100	0	0	0	0	0	99.9	38	483	12.9	0.63	10/30/2007
<b>6.3</b>	<b>4.6</b>	<b>2.0</b>	<b>1.2</b>	<b>1.00</b>	<b>0.15</b>	<b>1,416.0</b>	<b>129</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>74</b>	<b>0</b>	<b>26</b>	<b>12.2</b>	<b>216</b>	<b>347</b>	<b>21.8</b>	<b>0.21</b>	
<b>11.5</b>	1.9	2.9	1.3	1.19	0.18	7,050.2	508	0	0	0	99	0	1	32.8	23	647	8.8	0.20	1/5/2007
—	—	—	—	—	—	517.7	52	0	0	0	70	1	29	16.5	276	430	24.9	0.35	11/16/2009
6.3	<b>7.4</b>	2.3	1.1	<b>0.80</b>	0.12	5,629.6	499	0	0	0	94	0	6	9.2	77	1,271	17.9	0.12	4/3/2007
—	—	—	—	—	—	706.9	98	0	0	0	98	0	3	16.6	—	669	10.3	0.15	11/19/2009
<b>12.9</b>	<b>4.3</b>	<b>3.7</b>	<b>1.6</b>	<b>1.00</b>	<b>0.26</b>	<b>2,000.5</b>	<b>147</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>92</b>	<b>0</b>	<b>8</b>	<b>12.5</b>	<b>317</b>	<b>1,255</b>	<b>30.4</b>	<b>0.20</b>	
9.6	6.3	3.6	1.5	0.78	0.20	12,493.0	708	0	0	0	74	0	26	4.0	488	402	43.8	0.24	9/22/2003
<b>21.3</b>	(3.3)	4.5	1.8	1.54	0.40	718.1	45	0	0	0	99	0	2	26.6	29	991	5.1	0.20	1/5/2007
<b>18.8</b>	(1.0)	4.3	1.7	1.20	0.32	2,960.1	169	0	0	0	98	0	2	28.3	29	1,116	4.9	0.20	1/5/2007
6.9	<b>10.1</b>	3.7	1.4	<b>0.61</b>	0.16	2,062.4	128	0	0	0	53	0	47	0.0	1232	35	74.6	0.33	3/13/2007
9.5	<b>7.4</b>	3.2	1.6	0.78	0.20	224.9	24	0	0	0	73	0	27	5.0	376	298	24.2	0.13	5/23/2007
13.7	5.0	3.9	1.6	1.29	0.34	2,124.5	201	0	0	0	99	0	1	11.0	70	1,052	25.4	0.12	4/3/2007
—	—	—	—	—	—	274.3	48	0	0	0	100	0	0	17.0	—	439	8.7	0.15	11/19/2009
10.1	6.2	3.5	1.5	<b>0.76</b>	0.20	8,946.5	808	0	0	0	93	0	7	6.4	80	13,687	11.6	0.12	4/3/2007
<b>18.5</b>	(1.0)	<b>4.9</b>	<b>1.9</b>	<b>1.00</b>	<b>0.56</b>	<b>2,986.2</b>	<b>228</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>99</b>	<b>0</b>	<b>1</b>	<b>20.1</b>	<b>48</b>	<b>418</b>	<b>15.6</b>	<b>0.15</b>	
<b>21.3</b>	(4.3)	4.9	1.9	<b>0.93</b>	0.52	14,381.6	1,037	0	0	0	99	0	1	18.6	79	497	10.0	0.15	7/22/2002
15.7	<b>2.3</b>	4.5	1.8	1.06	0.60	435.3	80	0	0	0	99	0	1	12.2	69	966	26.6	0.12	4/3/2007
—	—	<b>5.0</b>	—	—	—	<b>307.7</b>	<b>91</b>	<b>2</b>	<b>20</b>	<b>73</b>	<b>4</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>26</b>	<b>118</b>	<b>23.4</b>	<b>0.40</b>	
—	—	5.0	—	—	—	307.7	91	2	20	73	4	0	1	0.8	26	118	23.4	0.40	4/14/2009
<b>44.6</b>	(24.1)	<b>8.5</b>	<b>3.2</b>	<b>1.00</b>	<b>0.82</b>	<b>3,016.4</b>	<b>868</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>99</b>	<b>0</b>	<b>1</b>	<b>7.8</b>	<b>52</b>	<b>166</b>	<b>19.8</b>	<b>0.44</b>	
46.3	(24.1)	9.0	3.2	1.00	0.83	6,254.1	990	0	0	0	98	0	2	10.5	67	369	10.3	0.50	4/4/2007
40.4	—	8.5	—	—	—	262.6	217	0	0	0	99	0	1	4.0	68	51	20.7	0.50	11/15/2007
<b>63.8</b>	—	10.7	—	—	—	5,351.0	2,215	0	0	0	98	0	2	16.7	53	166	19.5	0.40	11/28/2007
<b>14.7</b>	<b>0.9</b>	<b>2.6</b>	<b>1.4</b>	<b>1.00</b>	<b>0.43</b>	<b>3,603.4</b>	<b>138</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>99</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>39</b>	<b>21</b>	<b>74.7</b>	<b>0.19</b>	
14.7	<b>1.0</b>	3.3	1.6	<b>1.00</b>	0.43	20,622.3	681	0	0	0	100	0	0	0.0	15	31	45.3	0.20	12/4/2003
—	—	1.3	—	—	—	545.9	50	0	0	0	99	0	1	0.0	5	12	99.0	0.20	8/20/2009
<b>14.8</b>	0.9	3.2	1.3	<b>1.00</b>	0.43	374.5	55	0	0	0	100	0	0	0.0	18	32	46.4	0.18	5/25/2007
<b>1.1</b>	<b>4.7</b>	<b>0.8</b>	<b>0.6</b>	<b>1.00</b>	<b>0.04</b>	<b>1,566.8</b>	<b>264</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>91</b>	<b>0</b>	<b>9</b>	<b>0.0</b>	<b>284</b>	<b>35</b>	<b>71.1</b>	<b>0.31</b>	
1.9	<b>8.2</b>	1.2	0.9	1.97	0.09	8,877.7	1,078	0	0	0	99	0	1	0.0	62	39	49.8	0.15	7/22/2002
0.2	3.5	0.1	0.5	0.60	0.03	3,780.4	445	0	0	0	0	0	100	0.0	185	20	4.0	0.15	1/5/2007
<b>2.8</b>	<b>13.6</b>	<b>2.0</b>	<b>1.0</b>	<b>1.00</b>	<b>0.22</b>	<b>413.5</b>	<b>54</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>97</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>88</b>	<b>71</b>	<b>49.6</b>	<b>0.15</b>	
2.5	<b>14.7</b>	2.2	1.0	1.08	0.24	1,767.8	251	0	0	0	100	0	0	0.0	89	28	62.2	0.15	1/5/2007

**Table 1. Exchange-Traded Funds (con't)**

the lesser of purchases or sales for the year by the monthly average value of the securities owned by the fund during the year. Securities with maturities of less than one year are excluded from the calculation. The result is expressed as a percentage, with 100% implying a complete turnover within one year.

**Number of Holdings:** The total number of individual securities held by the ETF. These can include stocks, bonds, currencies, futures contracts and option contracts. This figure is meant to be a measure of portfolio risk: The lower the number, the more concentrated the fund is in a few issues. Some ETFs may hold fewer shares than the index's name would suggest. This occurs when the ETF's manager believes he can mimic the returns of the index without holding all of the securities that comprise the index.

**Percent of Portfolio in Top 10 Holdings:** Investments, expressed as a percentage of the total portfolio assets, in the ETF's top 10 portfolio holdings. The higher the percentage, the more concentrated the fund is in a few companies or issues, and the more the fund is susceptible to market fluctuations in those few holdings. Used in combination with the number of holdings, the percent of portfolio in the top 10 investments figure can indicate how concentrated an ETF is.

**Expense Ratio (%):** The sum of administrative fees and adviser management fees divided by the average net asset value of the ETF, stated as a percentage. Brokerage costs incurred by the fund are not included in the expense ratio.

**Inception Date:** The date when the ETF was formed and became available for sale to institutional investors. These "creation unit holders" then make the shares available for sale to individual investors. ▲

Enhanced ETF	ETF Name (Ticker)	Total Return (%)					
		YTD (%)	2009	2008	2007	12-Month	3-Year Ann'lzd
	iShares Barclays Agency Bond (AGZ)	4.8	1.4	—	—	5.3	—
	SPDR Barclays Capital Interm Term Trs (ITE)	6.8	(1.4)	11.4	—	6.7	6.9
	<b>Gov't Bond: Long-Term Category Average</b>	<b>29.2</b>	<b>(16.1)</b>	<b>28.8</b>	<b>10.1</b>	<b>21.3</b>	<b>10.9</b>
	iShares Barclays 10-20 Year Treasury Bd (TLH)	18.2	(8.3)	20.0	—	15.8	11.1
	iShares Barclays 20+ Year Treas Bond (TLT)	23.2	(21.4)	33.7	10.1	16.7	11.3
	iShares Barclays 7-10 Year Treasury (IEF)	14.1	(6.3)	18.0	10.2	12.5	9.9
	<b>Gov't Bond: Other Category Average</b>	<b>10.7</b>	<b>4.1</b>	<b>6.3</b>	<b>—</b>	<b>8.4</b>	<b>7.3</b>
	iShares Barclays Government/Credit Bond (GBF)	8.4	3.9	6.5	—	9.1	7.6
	iShares Barclays Interm Govt/Credit Bond (GVI)	6.6	4.4	6.0	—	7.7	6.9
	<b>Contra Bond Market Category Average</b>	<b>(17.4)</b>	<b>3.2</b>	<b>(4.4)</b>	<b>—</b>	<b>(15.7)</b>	<b>(0.2)</b>
E	ProShares Short 20+ Year Treasury (TBF)	(21.6)	—	—	—	(18.6)	—
E	ProShares UltraShort 20+ Year Treasury (TBT)	(39.5)	33.5	—	—	(35.2)	—
E	ProShares UltraShort 7-10 Year Treasury (PST)	(26.6)	2.8	—	—	(26.5)	—
E	ProShares UltraShort Euro (EUO)	23.5	(10.8)	—	—	22.3	—
	<b>Muni Nat'l Bond: Short-Term Category Average</b>	<b>1.8</b>	<b>4.3</b>	<b>4.2</b>	<b>—</b>	<b>3.4</b>	<b>—</b>
	iShares S&P S/T Natnl AMT-Free Muni Bd (SUB)	2.1	4.3	—	—	3.3	—
	PowerShares VRDO Tax-Free Weekly (PVI)	0.2	1.2	3.3	—	0.3	—
	SPDR Nuveen Barclays Capital S/T Muni Bd (SHM)	2.7	5.1	5.1	—	4.2	—
	<b>Muni Nat'l Bond: Interm-Term Cat Average</b>	<b>6.0</b>	<b>10.7</b>	<b>(0.6)</b>	<b>—</b>	<b>7.4</b>	<b>—</b>
	Market Vectors Intermediate Muni ETF (ITM)	8.3	10.7	(0.6)	—	10.7	—
	<b>Muni Nat'l Bond: Long-Term Category Average</b>	<b>9.0</b>	<b>14.3</b>	<b>(4.3)</b>	<b>—</b>	<b>10.4</b>	<b>—</b>
	iShares S&P National AMT-Free Muni Bd (MUB)	6.7	10.5	(0.9)	—	8.8	—
	PowerShares Build America Bond (BAB)	15.6	—	—	—	—	—
	PowerShares Insured National Muni Bond (PZA)	7.2	18.1	(11.6)	—	11.4	—
	SPDR Nuveen Barclays Capital Muni Bond (TFI)	7.4	10.5	(0.3)	—	9.7	—
	<b>International Bond: General Category Average</b>	<b>(0.8)</b>	<b>12.5</b>	<b>4.4</b>	<b>—</b>	<b>0.2</b>	<b>—</b>
	iShares S&P/Citi 1-3 Yr Intl Treasury Bd (ISHG)	(3.6)	—	—	—	(3.1)	—
	iShares S&P/Citi Intl Treasury Bond (IGOV)	(0.3)	—	—	—	0.0	—
	SPDR Barclays Cap S/T Intl Treasury Bond (BWZ)	(2.7)	—	—	—	(1.5)	—
	SPDR Barclays Capital Intl Treasury Bond (BWX)	1.5	6.5	4.4	—	2.3	—
	SPDR DB Intl Govt Infl-Protected Bond (WIP)	0.9	18.5	—	—	3.7	—
	<b>International Bond: Emerging Cat Average</b>	<b>13.2</b>	<b>30.1</b>	<b>(13.2)</b>	<b>—</b>	<b>19.4</b>	<b>—</b>
	iShares JPMorgan USD Emerg Markets Bond (EMB)	12.5	27.1	(11.7)	—	19.6	—
	PowerShares Emerging Mkts Sovereign Debt (PCY)	13.9	33.2	(14.6)	—	19.2	—
	<b>Currency Category Average</b>	<b>(1.2)</b>	<b>8.9</b>	<b>(6.8)</b>	<b>11.5</b>	<b>1.0</b>	<b>0.9</b>
	CurrencyShares Australian Dollar Trust (FXA)	1.1	32.0	(15.7)	17.4	8.8	7.2
	CurrencyShares Canadian Dollar Trust (FXC)	(1.9)	17.3	(18.1)	22.1	2.6	0.6
	CurrencyShares Euro Trust (FXE)	(11.5)	3.2	(1.6)	14.5	(11.7)	(0.9)
	CurrencyShares Japanese Yen Trust (FXJ)	10.5	(3.0)	22.9	—	10.0	10.9
	CurrencyShares Swiss Franc Trust (FXF)	1.6	2.5	7.5	9.1	3.8	6.2
	PowerShares DB G10 Currency Harvest (DBV)	(7.3)	20.6	(27.7)	9.0	(2.3)	(6.2)
	PowerShares DB US Dollar Index Bullish (UUP)	4.8	(6.8)	4.9	—	3.8	(0.3)
	WisdomTree Dreyfus Brazilian Real (BZF)	4.2	45.8	—	—	14.2	—
	WisdomTree Dreyfus Chinese Yuan (CYB)	(1.4)	0.2	—	—	(1.8)	—
	WisdomTree Dreyfus Emerging Currency (CEW)	0.0	—	—	—	4.0	—

Data is as of August 31, 2010.

Source: © 2010 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

**All staff who contributed to this Guide include John Bajkowski, Jean Henrich, Andrew Lautner and Charles Rotblut.**

Total Return (%)			Tax-Cost	Risk Index		Total	Avg Daily	Portfolio (%)						% of	Port	Number	% of	Exp	Inception Date
Bull Mkt	Bear Mkt	Yield (%)	Ratio (%)	Cat (X)	Total (X)	Assets* (\$ Mil)	Trading Volume (Thous)	Stock	Pref Stock	Conv-ibles	Bond	Other	Cash	Foreign Issues	Turnover Ratio (%)	of Hldgs	Port in Top 10 Hldgs	Ratio (%)	
3.7	—	1.9	—	—	—	356.4	21	0	0	0	90	0	11	0.0	46	43	55.0	0.20	11/5/2008
2.3	12.5	2.0	1.0	0.91	0.20	246.8	21	0	0	0	98	0	2	0.0	39	146	17.0	0.13	5/23/2007
(2.4)	17.0	2.9	1.4	1.00	0.62	519.8	538	0	0	0	149	0	(49)	0.0	115	21	133.6	0.48	
2.6	15.6	3.3	1.4	0.92	0.58	370.4	54	0	0	0	100	0	0	0.0	55	19	87.2	0.15	1/5/2007
(5.0)	19.8	3.5	1.4	1.35	0.84	3,628.2	7,332	0	0	0	100	0	0	0.0	65	13	90.6	0.15	7/22/2002
1.2	16.9	3.0	1.3	0.66	0.41	3,791.4	876	0	0	0	100	0	0	0.0	157	13	91.5	0.15	7/22/2002
8.6	6.7	3.0	1.3	1.00	0.23	176.7	8	0	0	0	97	0	4	10.7	46	257	41.5	0.34	
9.4	6.2	3.1	1.4	1.15	0.27	155.5	6	0	0	0	99	0	1	8.8	52	257	49.6	0.20	1/5/2007
7.8	7.2	2.9	1.3	0.84	0.19	528.0	15	0	0	0	93	0	7	9.8	80	313	39.8	0.20	1/5/2007
(8.7)	(10.5)	0.0	0.0	1.00	0.52	404.2	835	0	0	0	(146)	0	246	(146.1)	0	3	179.5	0.89	
—	—	0.0	—	—	—	450.8	212	0	0	0	(101)	0	201	(101.2)	—	3	101.2	0.95	8/18/2009
(6.5)	—	0.0	—	—	—	4,232.5	9,606	0	0	0	(202)	0	302	(201.7)	—	3	201.7	0.95	4/29/2008
(12.1)	—	0.0	—	—	—	332.4	117	0	0	0	(201)	0	301	(200.8)	—	3	200.8	0.95	4/29/2008
(14.5)	—	0.0	—	—	—	366.7	1,343	0	0	0	0	0	100	0.0	0	2	0.0	0.95	11/24/2008
3.5	8.4	1.4	—	—	—	290.8	74	0	0	0	97	0	3	0.0	28	155	24.7	0.26	
3.6	—	1.3	—	—	—	425.1	26	0	0	0	87	0	13	0.0	22	418	10.5	0.25	11/5/2008
1.0	—	0.4	—	—	—	705.0	260	0	0	0	100	0	0	0.0	0	92	40.0	0.25	11/15/2007
3.7	8.4	1.7	—	—	—	1,306.1	337	0	0	0	95	0	5	0.0	14	355	12.5	0.20	10/10/2007
6.1	—	2.3	—	—	—	48.3	16	0	0	0	100	0	0	0.0	17	107	26.5	0.30	
8.8	—	3.3	—	—	—	207.2	98	0	0	0	98	0	2	0.0	22	334	7.3	0.24	12/4/2007
12.5	0.4	4.0	—	—	—	740.8	139	0	0	0	98	0	2	0.0	16	332	16.3	0.27	
9.6	3.6	3.5	—	—	—	2,165.2	109	0	0	0	96	0	4	0.0	8	1,007	7.3	0.25	9/7/2007
—	—	—	—	—	—	542.3	237	0	0	0	96	0	4	0.0	—	257	14.0	0.28	11/17/2009
15.6	(6.9)	4.6	—	—	—	633.8	142	0	0	0	97	0	4	0.0	25	177	21.7	0.28	10/11/2007
9.0	4.6	3.6	—	—	—	1,018.0	184	0	0	0	99	0	1	0.0	9	324	11.6	0.20	9/11/2007
14.9	(3.6)	1.3	—	—	—	343.7	37	0	0	0	96	1	3	94.2	64	75	39.7	0.44	
8.5	—	1.0	—	—	—	109.8	5	0	0	0	95	0	5	94.7	115	49	57.0	0.35	1/21/2009
10.5	—	2.2	—	—	—	142.1	8	0	0	0	95	0	5	95.2	108	57	46.1	0.35	1/21/2009
13.1	—	0.9	—	—	—	140.6	18	0	0	0	97	0	3	97.0	39	74	40.5	0.35	1/15/2009
13.8	(3.6)	0.7	—	—	—	1,167.6	145	0	0	0	99	0	1	98.6	80	110	32.0	0.50	10/2/2007
28.9	—	1.4	—	—	—	831.1	73	0	0	0	99	1	0	99.0	40	73	45.3	0.50	3/13/2008
37.8	(14.7)	5.5	—	—	—	785.2	227	0	0	0	99	0	1	97.4	28	60	35.1	0.54	
35.4	—	5.0	—	—	—	2,057.1	221	0	0	0	98	1	2	95.7	43	65	36.9	0.60	12/17/2007
40.3	(14.7)	5.9	—	—	—	837.1	414	0	0	0	99	0	1	99.1	13	56	33.3	0.50	10/11/2007
15.6	(11.8)	0.3	0.4	1.00	0.66	170.4	196	0	0	0	0	0	100	0.0	0	9	0.0	0.54	
49.9	(25.9)	2.9	1.4	1.40	0.93	571.4	310	0	0	0	0	0	100	0.0	0	1	0.0	0.40	6/21/2006
24.6	(23.0)	0.0	0.4	1.02	0.68	568.8	251	0	0	0	0	0	100	0.0	0	1	0.0	0.40	6/21/2006
4.4	(8.6)	0.0	0.6	1.02	0.68	481.2	1,383	0	0	0	0	0	100	0.0	0	1	0.0	0.40	12/9/2005
3.5	17.4	0.0	0.0	0.86	0.58	294.7	410	0	0	0	0	0	100	0.0	0	1	0.0	0.40	2/12/2007
7.5	0.6	0.0	0.2	1.08	0.72	362.3	98	0	0	0	0	0	100	0.0	0	1	0.0	0.40	6/21/2006
27.0	(32.0)	0.0	0.0	1.05	0.70	348.9	160	0	0	0	0	0	100	0.0	0	14	0.0	0.75	9/18/2006
(9.3)	13.2	0.0	0.0	0.79	0.53	1,077.0	2,807	0	0	0	0	0	100	0.0	0	11	0.0	0.75	2/20/2007
49.9	—	0.1	—	—	—	221.2	103	0	0	0	0	0	100	0.0	0	28	0.1	0.45	5/14/2008
(0.3)	—	0.0	—	—	—	586.3	214	0	0	0	0	0	100	0.0	0	27	0.1	0.45	5/14/2008
--	—	0.0	—	—	—	337.1	145	0	0	0	0	0	100	0.0	0	31	0.0	0.55	5/6/2009

\* ETFs below \$200 million in assets are included in the online article at AAI.com.